
XY Planning Network

Introduction to Dimensional Wealth Models

Kaitlin Hendrix
Asset Allocation Research Director & Vice President

October 8th, 2025

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Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at us.dimensional.com/prospectus.

Dimensional funds are distributed by DFA Securities LLC.

Agenda

Dimensional

Dimensional Wealth Models

Agenda

Dimensional

Dimensional Wealth Models

Dimensional at a Glance

As of June 30, 2025



Assets in US dollars.

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited. Dimensional Hong Kong Limited is licensed by the Securities and Futures Commission to conduct Type 1 (dealing in securities) regulated activities only and does not provide asset management services.

Implementation Requires Expertise



Adding value over benchmarks and peers through cost-efficient portfolio management, design, and trading

Research



GERARD K. O'REILLY, PhD
Co-Chief
Executive Officer
and Co-Chief
Investment Officer



SAVINA RIZOVA, PhD
Co-Chief
Investment
Officer and Head
of Research



PETE DILLARD
Chief Data
Officer and Head
of Investment
Analytics
and Data

Investment Solutions



MARLENA LEE, PhD
Global Head of
Investment
Solutions



ISABELLE WILLIAMS
Deputy Head
of Investment
Solutions

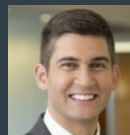
Portfolio Management



JED FOGDALL
Global Head
of Portfolio
Management



DAVE PLECHA
Global Head
of Fixed
Income



JOE KOLERICH
Head of Fixed
Income, Americas

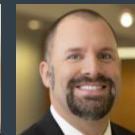


PAUL FOLEY
Head of EMEA
Portfolio
Management

Trading



RYAN WILEY
Global Head of
Equity Trading



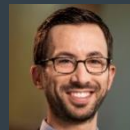
DAVID LaRUSSO
Head of Fixed
Income Trading



MARY PHILLIPS
Deputy Head
of Portfolio
Management,
North America



ALLEN PU
Deputy Head
of Portfolio
Management,
North America



JOEL SCHNEIDER
Deputy Head
of Portfolio
Management,
North America



JASON LAPPING
Head of
International
Equity Trading

Dimensional Global Investment Solutions

Distribution of AUM (billions) as of June 30, 2025



US Equity	39.5%
All Cap Core	\$148.7
All Cap Value	\$11.6
Growth	\$5.3
Large Cap	\$48.9
Large Cap Value	\$34.3
SMID Cap Value	\$28.0
Small Cap	\$32.5
Small Cap Value	\$21.2
Micro Cap	\$6.6
	\$336.9

Developed ex US Equity	18.7%
All Cap Core	\$76.1
All Cap Value	\$1.2
Growth	\$1.4
Large Cap	\$17.3
Large Cap Value	\$28.0
Small Cap	\$19.2
Small Cap Value	\$16.6
	\$159.7

Emerging Markets Equity	9.4%
All Cap Core	\$49.4
Value	\$18.8
Large Cap	\$7.9
Small Cap	\$3.9
	\$79.9

Global Equity	11.1%
All Cap/Large Cap	\$81.4
Value	\$10.6
Small/SMID Cap	\$2.8
	\$94.8

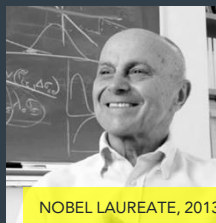
Fixed Income	15.5%
US	\$69.5
US Tax-Exempt	\$9.5
Non-US and Global	\$45.0
Inflation-Protected	\$8.4
	\$132.4

Other	5.7%
Real Estate	\$21.3
Commodities	\$1.0
Global Allocation	\$24.9
Target Date	\$1.6
	\$48.8

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A Heritage of Leading Research

The bar for research at Dimensional has been set by the best in the field



NOBEL LAUREATE, 2013

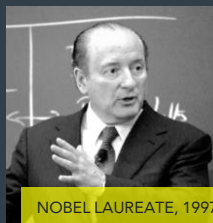
Eugene Fama
University of Chicago

Dimensional Director
and Consultant,
Dimensional,¹
1981–present



Kenneth French
Dartmouth College

Consultant, Dimensional,¹
1986–present
Dimensional Director,
2006–present



NOBEL LAUREATE, 1997

Robert Merton
MIT

Director, Dimensional
US Mutual Funds,
2003–2009

Resident Scientist,
Dimensional Holdings Inc.,
2010–present



Robert Novy-Marx
University of Rochester

Consultant, Dimensional,¹
2014–present

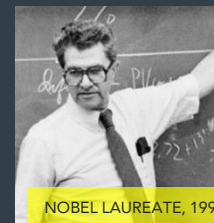


NOBEL LAUREATE, 2022

Douglas Diamond
University of Chicago

Independent Director,
Dimensional US Mutual
Funds, 2017–2021

Lead Independent
Director, Dimensional
US Mutual Funds and
ETF Trust, 2022–present



NOBEL LAUREATE, 1990

Merton Miller
University of Chicago

Independent Director,
Dimensional US Mutual
Funds, 1981–2000



NOBEL LAUREATE, 1997

Myron Scholes
Stanford University

Independent Director,
Dimensional US Mutual
Funds, 1981–2012

Lead Independent
Director, Dimensional
US Mutual Funds,
2013–2021

1. Dimensional Fund Advisors LP.
"Dimensional Directors" refers to the Board of Directors of the general partner of Dimensional Fund Advisors LP.

The Dimensional Approach

Passive Approach

- Diversified
- Low Turnover
- Cost Conscious

Active Approach

- Higher Expected Returns
- Flexibility
- Daily Process

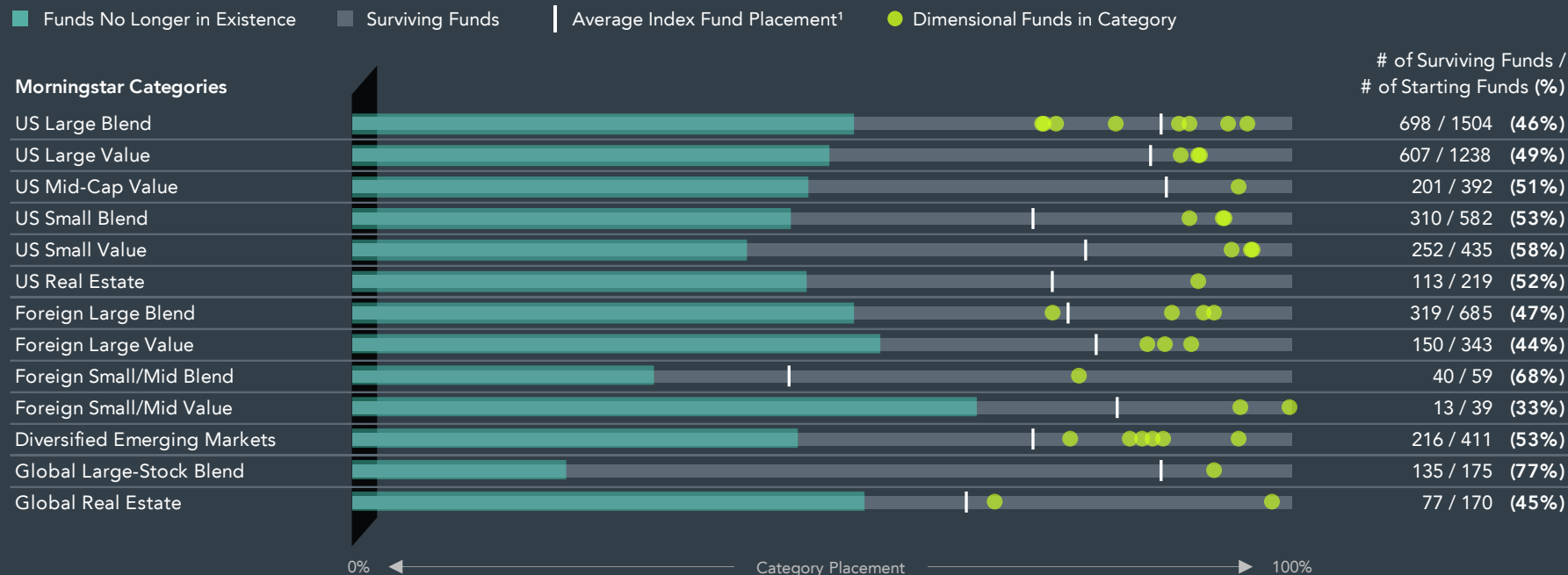
The Dimensional Approach

More Than 40 Years of
Implementing Systematic
Solutions

Evaluating Dimensional Across Strategies



Dimensional equity fund performance relative to Morningstar peers, 15-year period ending June 30, 2025



1. Average Index Fund Placement is provided where index fund(s) with a Morningstar 15-Year Total Return Absolute Category Rank exist in the category as of the period ending date. Dimensional placement is the Morningstar 15-Year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 15-year period. The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category. All funds are US-domiciled. Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit dimensional.com for standardized performance information for Dimensional's funds. See "Relative Performance for Standardized Periods" in the appendix for further information.

Foundations of Portfolio Structure

Building blocks of asset allocation for Dimensional's equity and fixed income strategies

Equities

COMPANY SIZE

Small vs. large companies

RELATIVE PRICE¹

Value vs. growth companies

PROFITABILITY²

High vs. low profitability companies

Fixed Income

TERM

Sensitivity to interest rates

CREDIT

Credit quality of issuer

CURRENCY

Currency of issuance

1. Relative price as measured by the price-to-book ratio; value stocks are those with lower price-to-book ratios.

2. Profitability is a measure of current profitability, based on information from individual companies' income statements.

Dimensions of Expected Returns

Illustrative index performance: Annualized compound returns (%) in US dollars

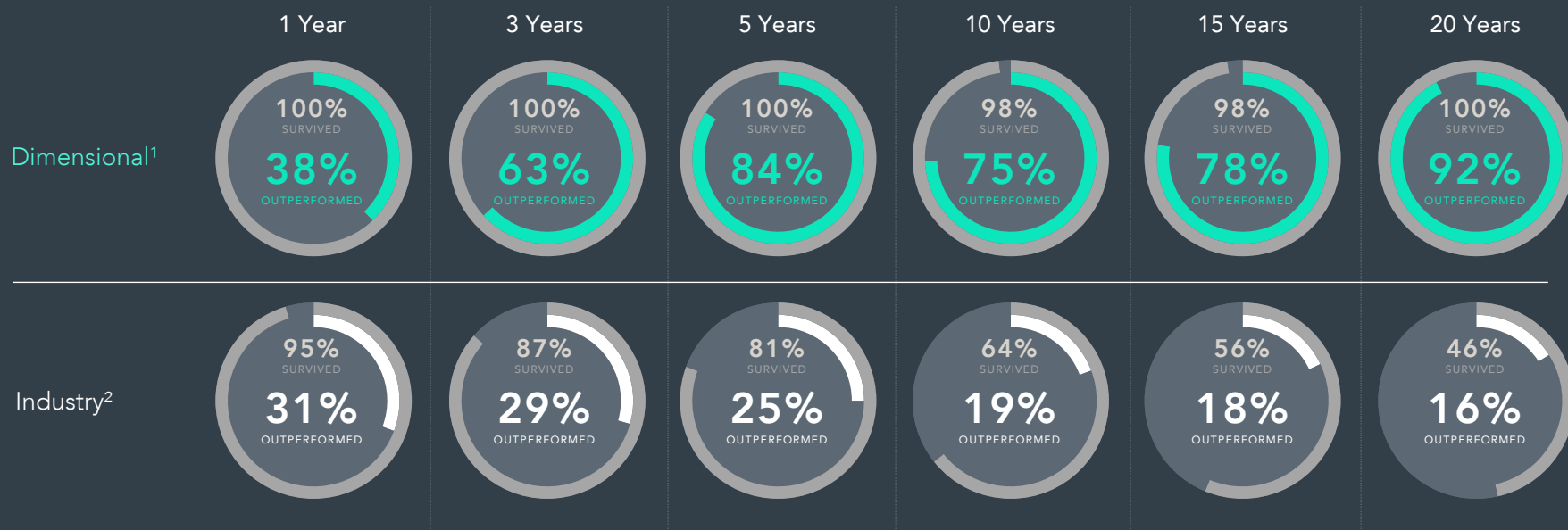


Past performance is no guarantee of future results. Actual returns may be lower. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio. In USD. Bars are represented by the following indices, in order: Dimensional US Small Cap Index, S&P 500 Index, Dimensional International Small Cap Index, MSCI World ex USA Index (gross div.), Dimensional Emerging Markets Small Index, MSCI Emerging Markets Index (gross div.), Fama/French US Value Research Index, Fama/French US Growth Research Index, Fama/French International Value Index, Fama/French International Growth Index, Fama/French Emerging Markets Value Index, Fama/French Emerging Markets Growth Index, Fama/French US High Profitability Index, Fama/French US Low Profitability Index, Fama/French International High Profitability Index, Fama/French International Low Profitability Index, Fama/French Emerging Markets High Profitability Index, Fama/French Emerging Markets Low Profitability Index. S&P data © 2025 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. MSCI data © MSCI 2025, all rights reserved. The Dimensional and Fama/French Indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. See "Index Descriptions" in the appendix for descriptions of Dimensional and Fama/French index data.

Dimensional vs. the Industry



Percentage of US-domiciled equity funds that outperformed benchmarks, as of June 30, 2025



Performance data shown represents past performance and is no guarantee of future results. The sample includes funds at the beginning of each respective period. Survivors are funds that had returns for every month in the sample period. Outperformers (winner funds) are funds that survived the sample period and whose cumulative net return over the period exceeded that of their respective benchmark. Each fund is evaluated relative to its respective primary prospectus benchmark. Where the full series of primary prospectus benchmark returns is unavailable, non-Dimensional funds are instead evaluated relative to their Morningstar category index. See "Dimensional vs. the Industry Appendix" for more information.

1. Dimensional fund data provided by the fund accountant. Dimensional funds or sub-advised funds whose access is or previously was limited to certain investors are excluded.

2. US-domiciled, USD-denominated open-end and exchange-traded fund data is provided by Morningstar.

Agenda

Dimensional

Dimensional Wealth Models

Dimensional Wealth Model Offering



Core Series

Core Market

Allocations for a relatively **modest** emphasis on higher expected returns and limited deviation from the market.

ETFs

Core

Allocations for a relatively **moderate** emphasis on higher expected returns.

ETFs
MUTUAL FUNDS

Core Plus

Allocations for a relatively **strong** emphasis on higher expected returns.

ETFs
MUTUAL FUNDS

Multi-Goal

Tax Sensitive

Allocations for tax-sensitive investors, including a focus on municipal bonds within fixed income.

BLEND OF ETFs &
MUTUAL FUNDS

Sustainability

Allocations that align certain sustainability values with investment goals, focusing on scientific drivers of climate change.¹

ETFs
MUTUAL FUNDS

Social

Allocations that align certain social values with investment goals, seeking to exclude companies involved in areas of social concern.²

MUTUAL FUNDS

INCREASING EMPHASIS ON HIGHER EXPECTED RETURNS →

1. Sustainability funds are designed to incorporate environmental and other sustainability considerations and are governed by their prospectuses.

2. Dimensional uses a combination of internal and external data from leading third-party data providers to evaluate issuers on social criteria for its social funds. Historically, the screens established for Dimensional's social funds take into account the Socially Responsible Investment Guidelines for the United States Conference of Catholic Bishops (USCCB), among other factors. The social funds are governed by their prospectus and are not intended to be managed in precise conformity with the USCCB investment guidelines and principles.

Dimensional Wealth Models



Putting rigorous research to work across investors' portfolios

Powered by
financial science¹

Built with
Dimensional funds,
which have a strong
track record over
time

Strategic asset
allocation, active
daily fund
implementation

1. Financial science refers to building strategies based on rigorous academic research, including the work of Nobel laureates associated with Dimensional.

A Team-Based Approach to Asset Allocation

Models and asset allocation activities are supported by a global staff of over 30 investment professionals in six offices

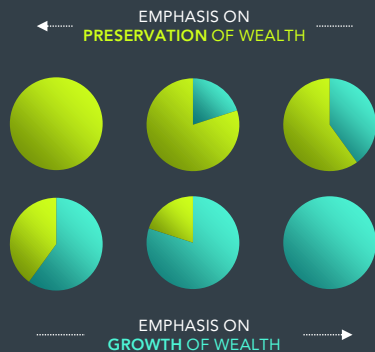
- Investment Committee
- Models Committee
- Models and Asset Allocation Investment Professionals



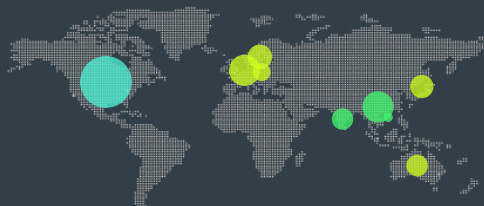
Strategic Approach to Asset Allocation

Key considerations

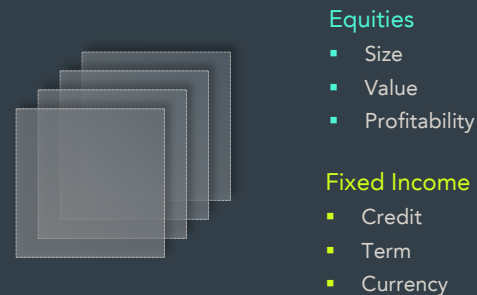
Investor Goals



Regional Allocation

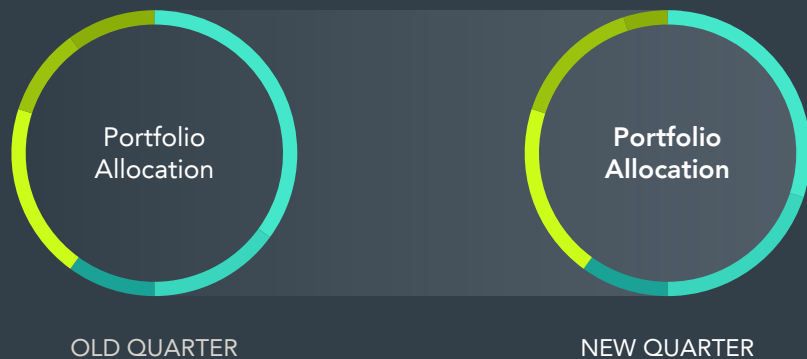


Higher Expected Returns



Active Implementation

Strategic model asset allocations rebalance **quarterly**¹



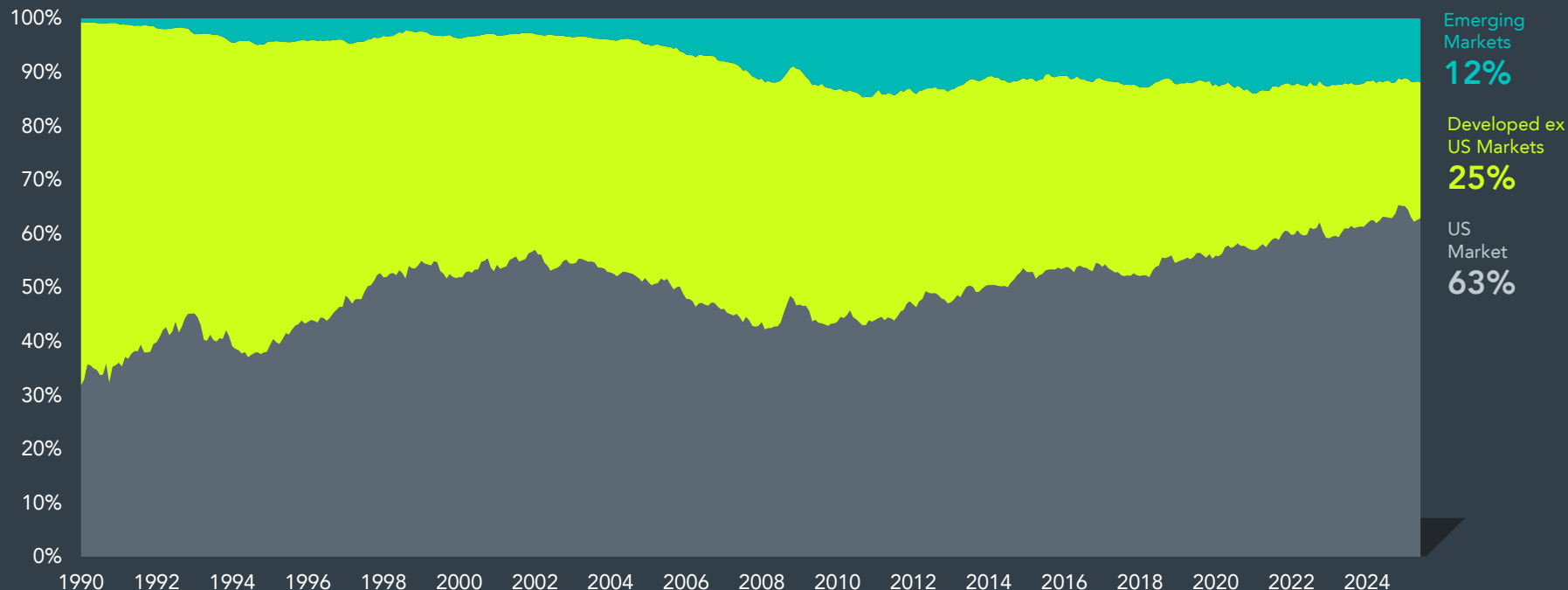
Within each fund, we use real-time information in markets to focus **daily** on what matters



1. The Wealth Models are rebalanced quarterly to reflect updated regional market cap weights. For illustration only. Actual allocations may vary and are subject to change.

Regional Weights in the Market Over Time

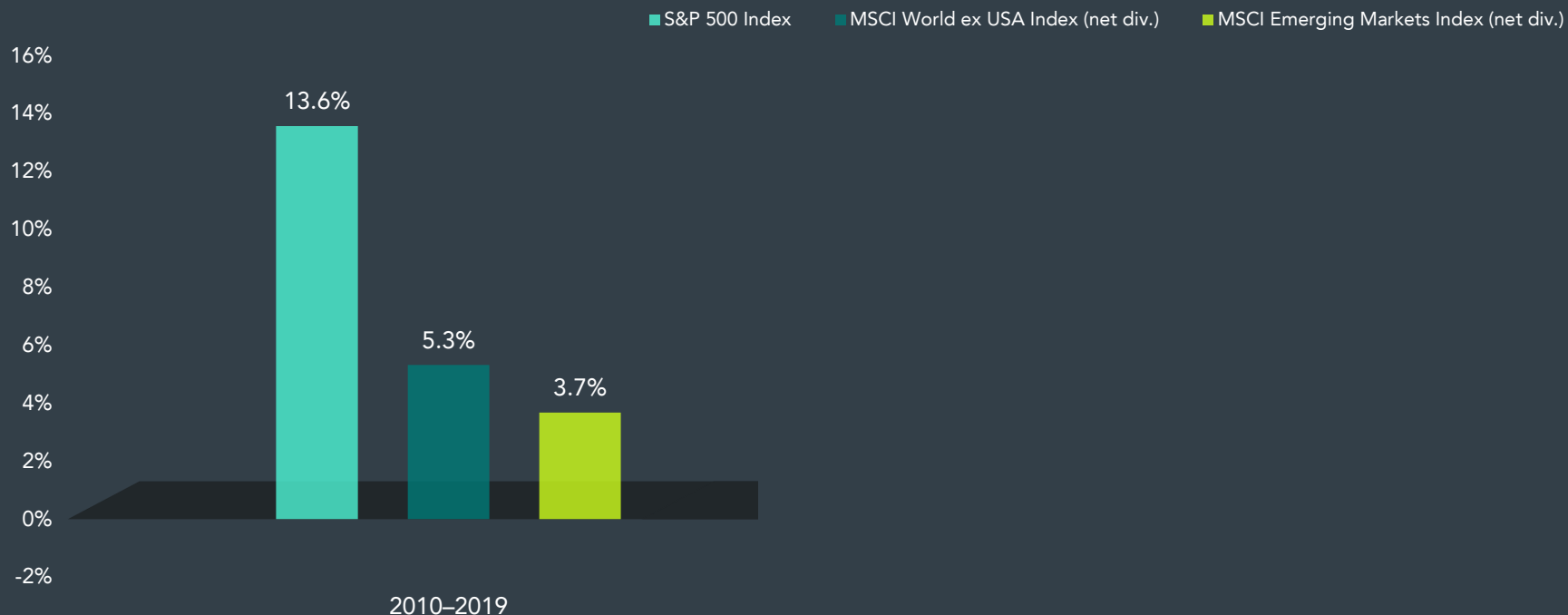
January 1990–June 2025



In US dollars.
Market cap data is free-float adjusted and meets minimum liquidity and listing requirements. Data provided by Bloomberg.

A Tale of Two Decades

Annualized returns



In USD. Past performance is no guarantee of future results. Indices are not available for direct investment. S&P data © 2021 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. MSCI data © MSCI 2021, all rights reserved.

Dimensional Core Market ETF Wealth Models



As of September 30, 2025

Dimensional Portfolio Allocations		     					
	Ticker	0%	20%	40%	60%	80%	100%
Equity							
US Core Equity Market ETF	DFAU	—	14.40%	28.80%	43.20%	57.60%	72.00%
International Core Equity Market ETF	DFAI	—	3.60%	7.20%	10.80%	14.40%	18.00%
Emerging Core Equity Market ETF	DFAE	—	1.60%	3.20%	4.80%	6.40%	8.00%
Global Real Estate ETF	DFGR	—	0.40%	0.80%	1.20%	1.60%	2.00%
Fixed Income							
Inflation Protected Securities ETF	DFIP	20.00%	10.00%	—	—	—	—
Ultrashort Fixed Income ETF	DUSB	20.00%	10.00%	—	—	—	—
Short Duration Fixed Income ETF	DFSD	60.00%	50.00%	40.00%	25.00%	10.00%	—
Core Fixed Income ETF	DFCF	—	10.00%	20.00%	15.00%	10.00%	—

Composition of the Dimensional Wealth Models may change without notice. Numbers may not sum to 100% due to rounding. Please refer to "Appendix: Dimensional Wealth Models" for additional information.

Dimensional Core ETF Wealth Models



As of September 30, 2025

Dimensional Portfolio Allocations							
	Ticker	0%	20%	40%	60%	80%	100%
Equity							
US Core Equity 1 ETF	DCOR	—	7.20%	14.40%	21.60%	28.80%	36.00%
US Core Equity 2 ETF	DFAC	—	7.20%	14.40%	21.60%	28.80%	36.00%
International Core Equity 2 ETF	DFIC	—	3.60%	7.20%	10.80%	14.40%	18.00%
Emerging Markets Core Equity 2 ETF	DFEM	—	1.60%	3.20%	4.80%	6.40%	8.00%
Global Real Estate ETF	DFGR	—	0.40%	0.80%	1.20%	1.60%	2.00%
Fixed Income							
Inflation Protected Securities ETF	DFIP	20.00%	—	—	—	—	—
Short Duration Fixed Income ETF	DFSD	80.00%	50.00%	30.00%	15.00%	—	—
Core Fixed Income ETF	DFCF	—	15.00%	15.00%	10.00%	5.00%	—
Global ex US Core Fixed Income ETF	DFGX	—	15.00%	15.00%	10.00%	5.00%	—
Global Credit ETF	DGCB	—	—	—	5.00%	10.00%	—

Composition of the Dimensional Wealth Models may change without notice. Numbers may not sum to 100% due to rounding. Please refer to "Appendix: Dimensional Wealth Models" for additional information.

Dimensional Core Plus ETF Wealth Models



As of September 30, 2025

Dimensional Portfolio Allocations							
Equity	Ticker	0%	20%	40%	60%	80%	100%
US Core Equity 2 ETF	DFAC	—	9.60%	19.20%	28.80%	38.40%	48.00%
US Small Cap Value ETF	DFSV	—	2.40%	4.80%	7.20%	9.60%	12.00%
US High Profitability ETF	DUHP	—	2.40%	4.80%	7.20%	9.60%	12.00%
International Core Equity 2 ETF	DFIC	—	3.60%	4.32%	6.48%	8.64%	10.80%
International Small Cap Value ETF	DISV	—	—	1.44%	2.16%	2.88%	3.60%
International High Profitability ETF	DIHP	—	—	1.44%	2.16%	2.88%	3.60%
Emerging Markets Core Equity 2 ETF	DFEM	—	1.60%	3.20%	2.40%	3.20%	4.00%
Emerging Markets Value ETF	DFEV	—	—	—	1.20%	1.60%	2.00%
Emerging Markets High Profitability ETF	DEHP	—	—	—	1.20%	1.60%	2.00%
Global Real Estate ETF	DFGR	—	0.40%	0.80%	1.20%	1.60%	2.00%
Fixed Income		100%	80%	60%	40%	20%	0%
Inflation Protected Securities ETF	DFIP	20.00%	—	—	—	—	—
Short Duration Fixed Income ETF	DFSD	80.00%	40.00%	20.00%	—	—	—
Core Fixed Income ETF	DFCF	—	20.00%	20.00%	—	—	—
Global ex US Core Fixed Income ETF	DFGX	—	20.00%	20.00%	—	—	—
Global Credit ETF	DGCB	—	—	—	30.00%	—	—
Global Core Plus Fixed Income ETF	DFGP	—	—	—	10.00%	20.00%	—

Composition of the Dimensional Wealth Models may change without notice. Numbers may not sum to 100% due to rounding. Please refer to "Appendix: Dimensional Wealth Models" for additional information.

Equity Characteristics

As of June 30, 2025



	Dimensional Core Market ETF 100/0 Wealth Model	Dimensional Core ETF 100/0 Wealth Model	Dimensional Core Plus ETF 100/0 Wealth Model	MSCI All Country World Index
Number of Companies	12,547	13,267	13,551	2,460
Weighted Average Total Market Capitalization (\$MM)	\$733,456	\$596,839	\$494,786	\$751,155
Aggregate Price-to-Book	3.02	2.66	2.24	3.22
Weighted Average Profitability ¹	0.51	0.49	0.51	0.50

1. Operating income before depreciation and amortization minus interest expense scaled by book.

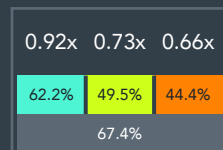
Dimensional data provided by Dimensional. Indices are not available for direct investment. MSCI data © MSCI 2025, all rights reserved. Number of holdings reflects the distinct holdings of the funds in the Model. If the Dimensional Fund is a fund of funds, the holdings shown represent the distinct holdings of the funds in which the Dimensional Fund invests. Holdings are subject to change. The indices are intended for comparative purposes only and may differ significantly from the models. Dimensional makes no representations as to the appropriateness of any of the indices shown in comparison to the models.

Positioning Relative to Market

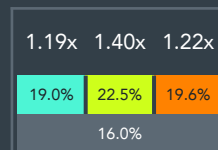
As of June 30, 2025

- Model to Market ratio
- Core Market ETF 100/0 Wealth Model
- Core ETF 100/0 Wealth Model
- Core Plus ETF 100/0 Wealth Model
- Market weight

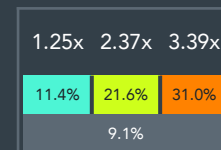
Large Cap



Mid Cap



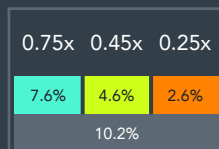
Small Cap



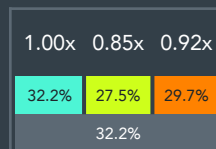
LARGE AND MID

Low Prof

Growth

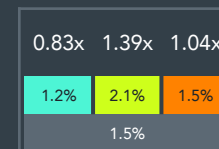


High Prof

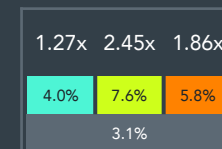


Low Prof

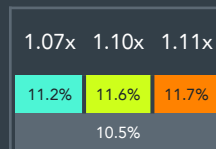
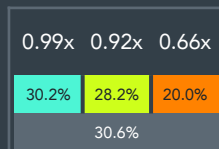
Growth



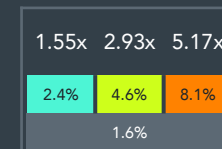
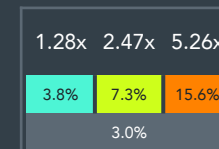
High Prof



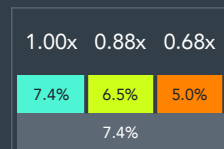
Value



Value



REITs, Utilities,
and Other Stocks



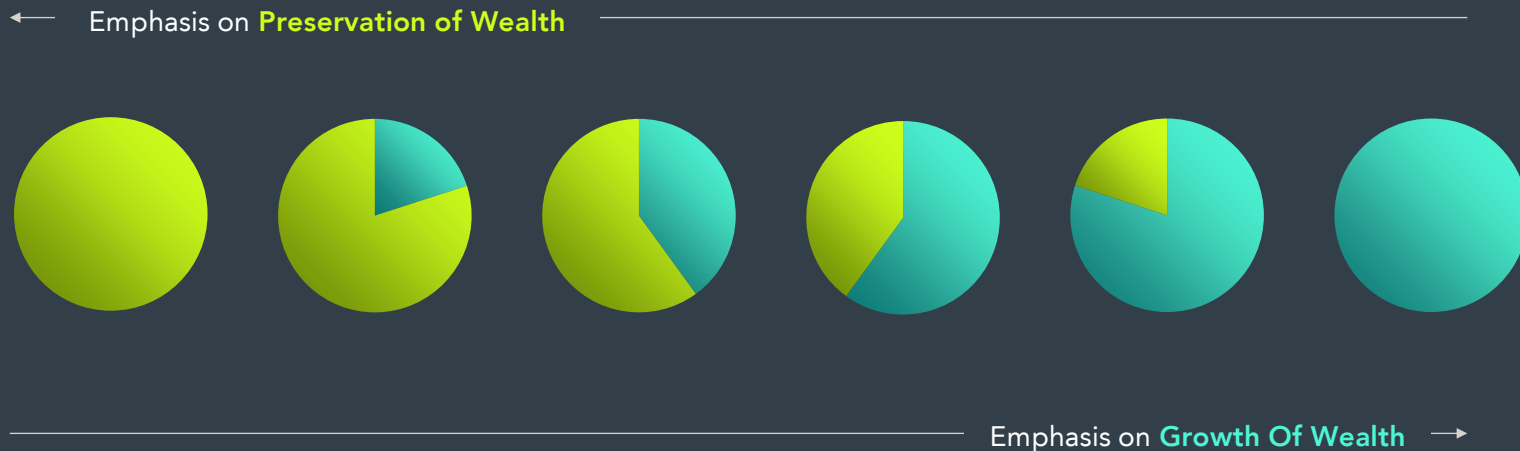
The Market is represented by the MSCI All Country World IMI.

In the US, Large Cap is defined as approximately the largest 70% of market capitalization, Mid Cap the next 20% and Small Cap the smallest 10%. In developed markets except the US, Large Cap is defined as approximately the largest 70% of market capitalization in each country or region, Mid Cap the next 17.5% and Small Cap the smallest 12.5%. In emerging markets, Large Cap is defined as approximately the largest 70% of market capitalization in each country or region, Mid Cap the next 15% and Small Cap the smallest 15%. Designations between value and growth are based on price to book ratios. Value is defined as the 50% of market cap with the lowest price to book ratios by size category and growth is the highest 50%. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. High profitability is defined as the 50% of market cap with the highest profitability by size category and low profitability is the lowest 50%. REITs, Utilities, and Other Stocks includes REITs and Utilities, identified by GICS code, and stocks without size, relative price, or profitability metrics. Underlying holdings in rights, warrants, cash, cash equivalents, ETFs, and bonds are excluded. Weights may not total 100% due to rounding. MSCI data © MSCI 2025, all rights reserved.

Fixed Income Can Play Many Roles in a Portfolio



Models Designed Across a Spectrum of Investment Objectives



Models Designed Across a Spectrum of Investment Objectives

Within Fixed Income....



Preservation of Wealth

- Shorter-term
- Higher credit
- Inflation protected

Growth of Wealth

- Longer-term
- Deeper credit

Fixed Income in a Holistic Portfolio Perspective

January 1990–December 2024



20/80 Allocation



80/20 Allocation

	Annualized Return (%)	Annualized Std. Dev. (%)	Annualized Return (%)	Annualized Std. Dev. (%)
Global Equities + Global Short-Term Government Bonds ¹	4.75	3.21	7.11	12.21
Global Equities + Global Intermediate Government and Credit Bonds ²	5.85	4.45	7.38	12.36
Increase in Volatility due to Extending Term and Credit Exposure		38.63		1.23

In portfolios with higher equity allocation, allocating to longer duration and lower credit quality does not have a significant effect on the average volatility of the portfolio.

1. Global equities represented by the MSCI All Country World Index (gross div.). Short-term government bonds represented by the FTSE World Government Bond Index 1-3 Years (hedged to USD).

2. Global equities represented by the MSCI All Country World Index (gross div.). Intermediate government and credit bonds represented by the Bloomberg Global Aggregate Bond Index (hedged to USD). Asset allocations and the hypothetical index portfolio returns are for illustrative purposes only and do not represent actual performance. Actual results may vary. Rebalanced monthly. **Past performance is not a guarantee of future results. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio.** MSCI All Country World Index is gross of dividends. MSCI data © MSCI 2025, all rights reserved. Treasury Index data sourced from Ibbotson Associates, via Morningstar Direct. Bloomberg data provided by Bloomberg. FTSE fixed income indices © 2025 FTSE Fixed Income LLC.

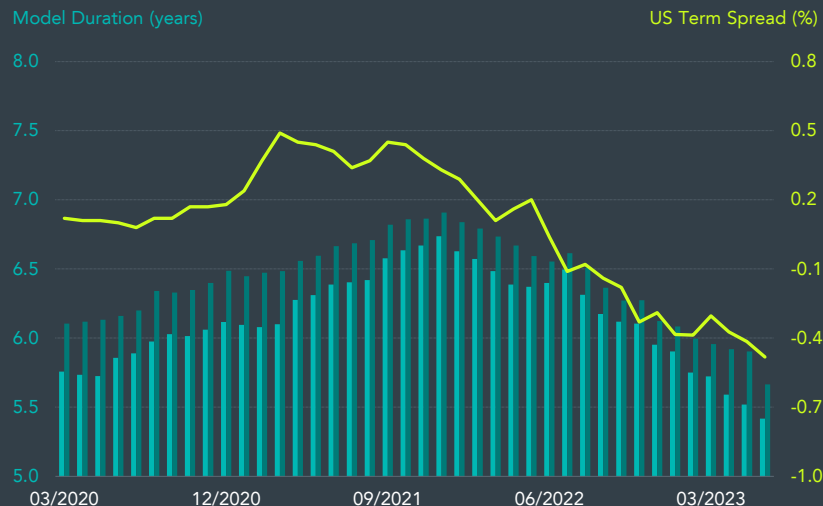
Changing with the Times



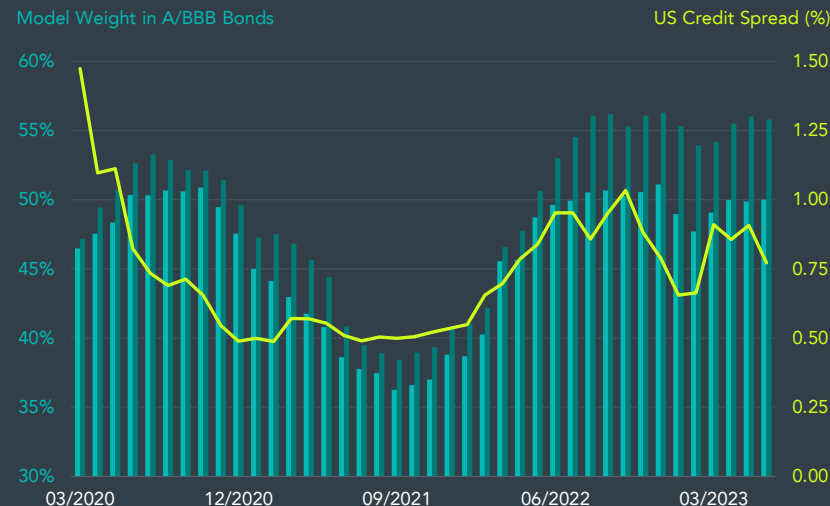
Incorporating real-time market information without model turnover, March 2020–June 2023

- Dimensional Core 60/40 Wealth Model
- Dimensional Core 80/20 Wealth Model

Model Duration vs. US Term Spread



Model Weight in A/BBB vs. US Credit Spread



Past performance is not a guarantee of future results.

Duration represents the weighted average duration of the fixed income components of Dimensional Core 60/40 Wealth Model and Dimensional Core 80/20 Wealth Model. US Gov Intermediate vs US Gov 1-3 year. Subindices of Bloomberg/Barclays U.S. Government index by maturity buckets from Barclays Live. Weight in A/BBB bonds represents the weighted average portion of the fixed income components of Dimensional Core 60/40 Wealth Model and Dimensional Core 80/20 Wealth Model. Credit spread measured by the difference in yield between US intermediate A/BBB-rated bonds vs US intermediate AAA/AA-rated bonds, based on securities in the universe of Bloomberg/Barclays US Aggregate index, including 1-10 Year corporate AAA-BBB bonds. Monthly data in US dollars. Bloomberg data provided by Bloomberg. Indices are not available for direct investment.

Dimensional Core ETF Wealth Models



As of September 30, 2025

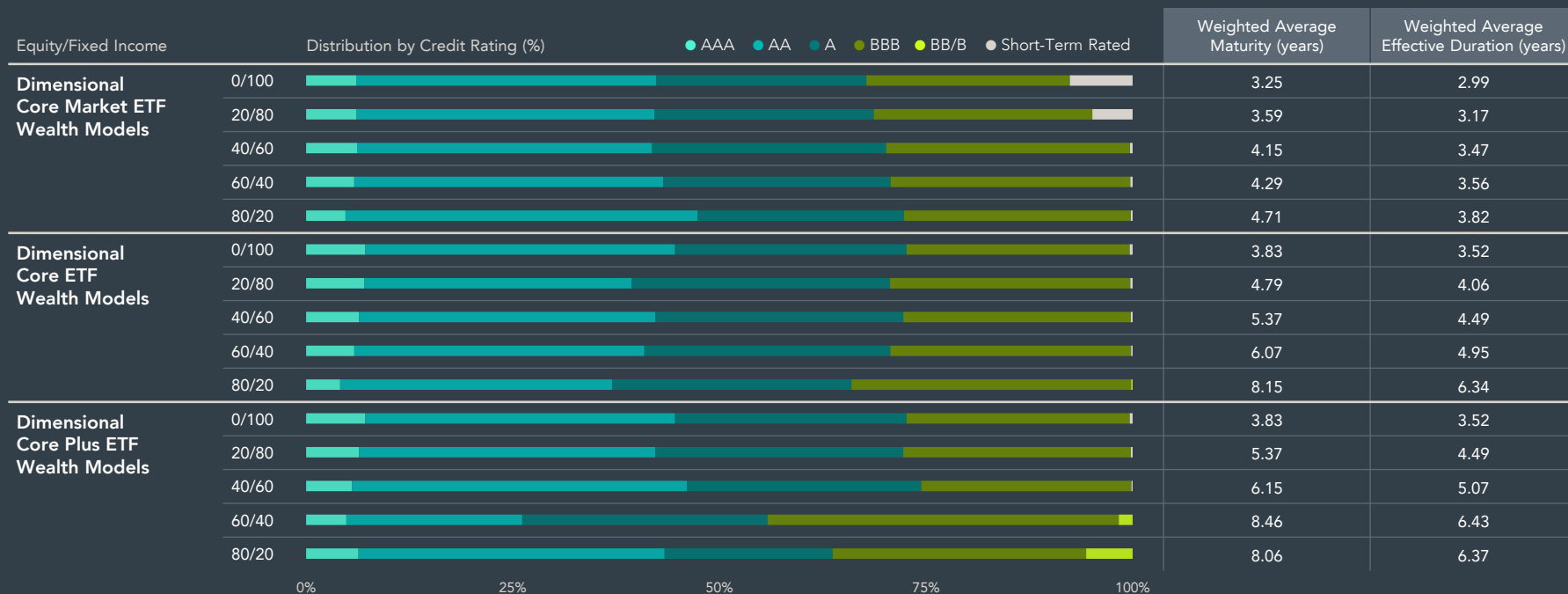
Dimensional Portfolio Allocations							
	Ticker	0%	20%	40%	60%	80%	100%
Equity							
US Core Equity 1 ETF	DCOR	—	7.20%	14.40%	21.60%	28.80%	36.00%
US Core Equity 2 ETF	DFAC	—	7.20%	14.40%	21.60%	28.80%	36.00%
International Core Equity 2 ETF	DFIC	—	3.60%	7.20%	10.80%	14.40%	18.00%
Emerging Markets Core Equity 2 ETF	DFEM	—	1.60%	3.20%	4.80%	6.40%	8.00%
Global Real Estate ETF	DFGR	—	0.40%	0.80%	1.20%	1.60%	2.00%
Fixed Income							
Inflation Protected Securities ETF	DFIP	20.00%	—	—	—	—	—
Short Duration Fixed Income ETF	DFSD	80.00%	50.00%	30.00%	15.00%	—	—
Core Fixed Income ETF	DFCF	—	15.00%	15.00%	10.00%	5.00%	—
Global ex US Core Fixed Income ETF	DFGX	—	15.00%	15.00%	10.00%	5.00%	—
Global Credit ETF	DGCB	—	—	—	5.00%	10.00%	—

Composition of the Dimensional Wealth Models may change without notice. Numbers may not sum to 100% due to rounding. Please refer to "Appendix: Dimensional Wealth Models" for additional information.

Fixed Income Characteristics

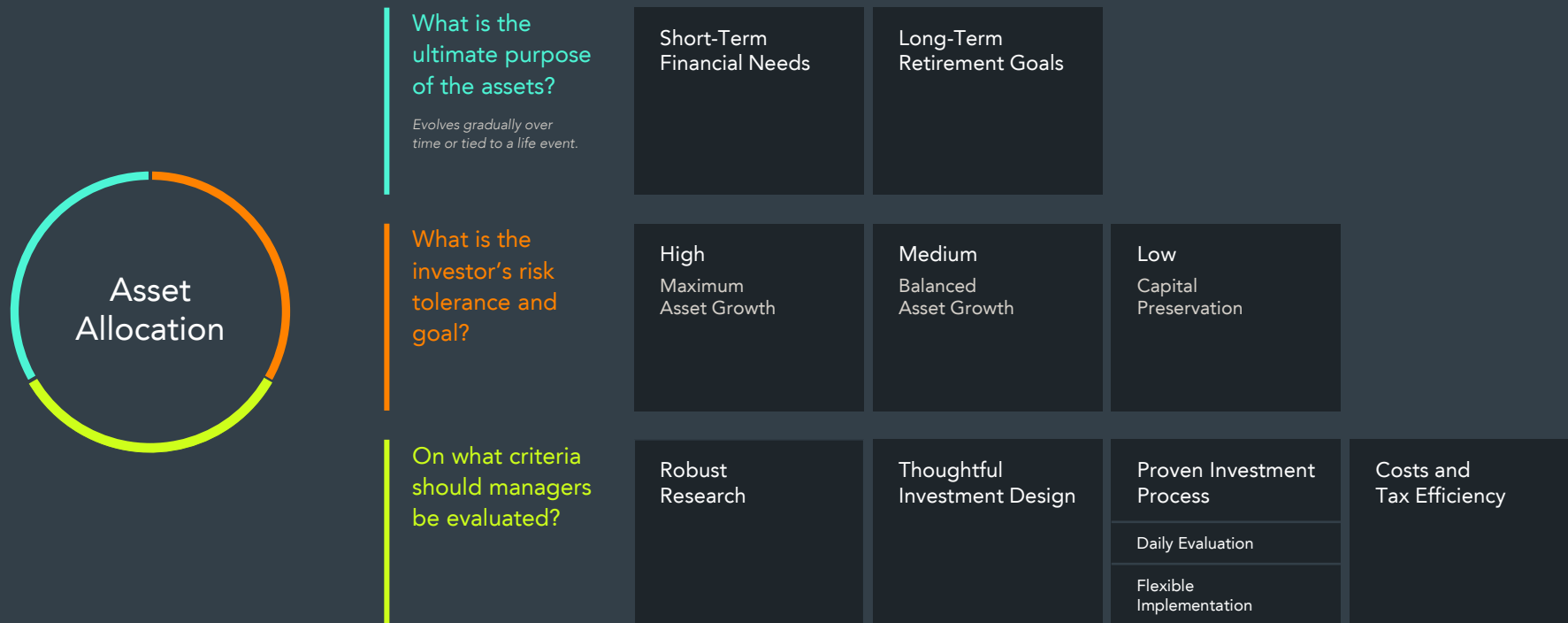


As of June 30, 2025



Composition of the Dimensional Wealth Models may change without notice. Numbers may not sum to 100% due to rounding. Please refer to "Appendix: Dimensional Wealth Models" for additional information. The allocations are calculated by Dimensional by taking a weighted average of the underlying holding characteristics excluding cash and cash equivalents. Sources: Dimensional Fund Advisors for Dimensional funds; Bloomberg Barclays data provided by Bloomberg. Credit rating agencies Moody's Investor Service, Fitch Ratings, and Standard & Poor's Corporation rate the credit quality of debt issues. For reporting purposes, Dimensional generally assigns a composite rating based on stated ratings from Nationally Recognized Statistical Ratings Organizations ("NRSROs"). For example, if Moody's, Fitch, and S&P all provide ratings, Dimensional assigns the median rating. In certain instances, such as Pre-Refunded Municipals and US Treasury and Agency securities, we will assign the internal Dimensional rating. The internal Dimensional rating can only be as high as the highest stated credit rating from an NRSRO.

Inputs of Asset Allocation



Not comprehensive. Investing involves risk, including loss of principal. There is no guarantee strategies will be successful. Diversification neither assures a profit nor guarantees against losses in a declining market. Additional considerations for an investor's individual risk/return objectives and preferences also apply.

Designed to Empower Advisors



Scale and Efficiency

Advisors can focus on client relationships, financial planning, and growing their business.

Systematic and Transparent

Our consistent investment philosophy and model design approach are based on research-driven investment principles, easy to explain, and can help investors stay the course.

Comprehensive Materials and Support

Dimensional provides high-touch service and a wide range of materials to help advisors get the most out of our models.

The Dimensional Wealth Models can streamline the investment process for advisors to help drive firm growth.

Dimensional Wealth Model Resources



Sample professional use resources available for advisors on MyDimensional

Subscription to Model Updates

Subscribe to Wealth Model Updates

First Name: Last Name:

Email:

Firm Name: Does your business currently use Dimensional Models?

Which model sets are you interested in? Select all that apply.
Search:

Please note that the model update notifications will apply to all model sets and the notifications you receive will not be limited based on your selections above.

- Model update notifications to your inbox

Models Video Series



- Introduction
- Overview of Dimensional Wealth Models
- Our Approach to Asset Allocation
- Making Fixed Income Less Fixed

Research



- Dimensional's Approach to Asset Allocation
- Developing Dimensional Wealth Models
- Picking the Right Model: Risk Tolerance and Long-Term Investment Goals

Quarterly Materials



- Model Profiles (Pro use version)
- Model Weights (Excel and PDF)
- Model Change Commentary

Model Center



- Model Customization Tool

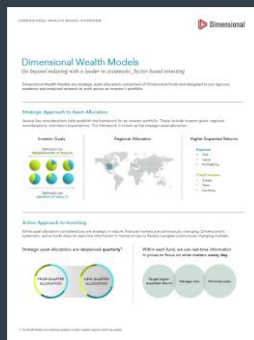
Dimensional Wealth Model Resources



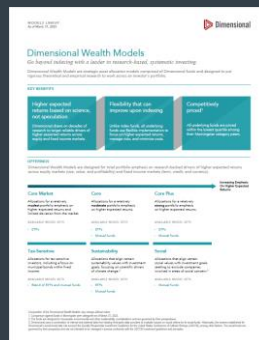
Sample client ready materials available for advisors on MyDimensional



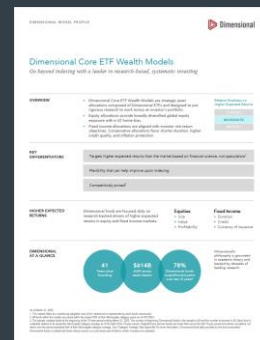
Dimensional Wealth Models Brochure



Dimensional Wealth Models Overview



Dimensional Wealth Models Lineup



Model Profiles (Client ready version)



Fact Sheets

Appendix

What Can Change Your Asset Allocation

MARKET PREDICTIONS

Generally:

- Shorter-term
- Assumptions about market performance are specific and have a poor track record of accuracy
- Subject to frequent revisions
- Based on implicit belief that individuals can reliably outguess the market

INVESTOR OBJECTIVES

Generally:

- Longer-term
- Assumptions about market performance include a range of outcomes
- Evolve gradually over time or tied to a life event
- Based on implicit belief in the power of markets

Considerations for Asset Allocations



Dimensional's Asset Allocation Team



US

RESEARCH

Savina Rizova
*Co-Chief Investment Officer
and Global Head of Research*

Pete Dillard
Chief Data Officer and VP

Kaitlin Hendrix
Asset Allocation Research Director and VP

Mark Krasniewski
Head of Portfolio Analytics and VP

Stacy Bartle
Head of Data Distribution and VP

Matt Wicker
Researcher and VP

PORTFOLIO MANAGEMENT

Allen Pu
*Deputy Head of PM, North America
and VP*

Kipp Cummins
Head of EMEA Fixed Income and VP

Ashish Bhagwanjee
Senior Portfolio Manager and VP

Mark Schilder
Portfolio Manager and VP

Julian Aziz
Portfolio Manager and VP

UK

PORTFOLIO MANAGEMENT

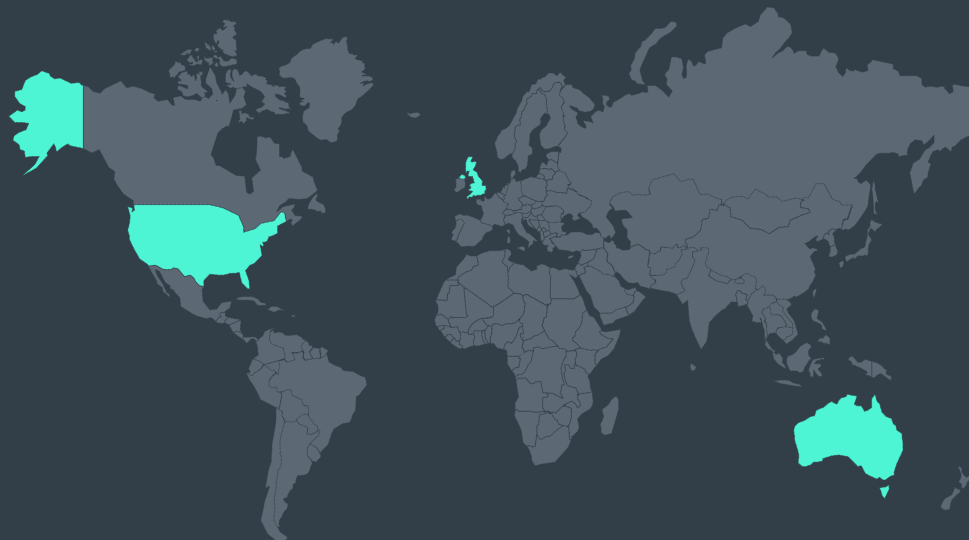
Paul Foley
*Head of EMEA Portfolio
Management and VP*

Australia

PORTFOLIO MANAGEMENT

Rob Ness
Senior Portfolio Manager and VP

Slava Platkov
Senior Portfolio Manager and VP



As of June 30, 2025.

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Ireland Limited, Dimensional Japan Ltd., and Dimensional Hong Kong Limited. Dimensional Hong Kong Limited is licensed by the Securities and Futures Commission to conduct Type 1 (dealing in securities) regulated activities only and does not provide asset management services.

Models Committee



Kaitlin Hendrix

Chair of Models Committee,
Asset Allocation Research Director and Vice President

Stacy Bartle

Head of Data Distribution and Vice President

Paul Foley

Head of EMEA Portfolio Management and Vice President

Mark Krasniewski

Head of Portfolio Analytics and Vice President

Nikki Mattera

Senior Compliance Officer and Vice President

Brian Pitre

Deputy General Counsel and Vice President

Allen Pu

Deputy Head of PM, North America and Vice President

Savina Rizova

Co-Chief Investment Officer,
and Global Head of Research

Mitchell Schorr

Head of Broker Dealer Group and Vice President

Isabelle Williams

Deputy Head of Investment Solutions and Vice President

The Models Committee oversees Dimensional's strategic asset allocation model portfolios and is a sub-committee of Dimensional's Investment Committee.

Equity Returns of Developed Markets

Annual return (%)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Highest Return	Canada 28.3	Spain 49.4	Finland 48.7	Japan -29.2	Norway 87.1	Sweden 33.8	Ireland 13.7	Belgium 39.6	Finland 46.0	US 12.7	Denmark 23.4	Canada 24.6	Austria 58.3	Finland -3.4	NZ 38.2	Denmark 43.7	Austria 41.5	Portugal 0.2	Italy 37.1	Singapore 32.3
	Japan 25.5	Portugal 47.4	HK 41.2	Switz. -30.5	Australia 76.4	Denmark 30.7	NZ 5.5	Denmark 31.3	Ireland 41.2	NZ 7.3	Ireland 16.5	NZ 18.4	HK 36.2	NZ -4.0	Ireland 37.5	Nether. 24.1	Nether. 27.6	HK -4.7	Spain 31.9	US 24.6
	Austria 24.6	Ireland 46.8	Germany 35.2	US -37.6	Singapore 74.0	HK 23.2	US 1.4	Singapore 31.0	US 31.8	Denmark 6.2	Belgium 12.1	Norway 13.3	Singapore 35.6	US -5.0	Switz. 32.3	Sweden 23.9	US 26.5	Denmark -4.8	Denmark 31.2	Austria 18.3
	Denmark 24.5	Singapore 46.7	Norway 31.4	Spain -40.6	Sweden 64.2	Singapore 22.1	UK -2.6	Germany 30.9	Germany 31.4	HK 5.1	Japan 9.6	Australia 11.4	Denmark 34.7	HK -7.8	Nether. 32.1	US 20.7	Canada 26.0	UK -4.8	US 26.5	Ireland 14.0
	Norway 24.3	Sweden 45.1	Canada 29.6	France -43.3	HK 60.2	Canada 20.5	Switz. -6.8	NZ 29.3	Spain 31.3	Belgium 4.1	Austria 3.5	Austria 11.3	Nether. 32.2	Norway -8.6	US 30.9	Finland 20.4	Norway 22.0	Australia -5.3	Nether. 25.8	Canada 11.9
	Finland 16.7	Sweden 43.4	Singapore 28.4	Canada -45.5	Belgium 57.5	Japan 15.4	Norway -10.0	HK 28.3	Nether. 31.3	Singapore 3.0	Italy 2.5	US 10.9	France 28.7	Switz. -9.1	Denmark 28.2	NZ 19.9	Sweden 21.9	Norway -7.0	Ireland 24.4	Italy 11.3
	Switz. 16.3	Denmark 38.8	Australia 28.3	Germany -45.9	Canada 56.2	US 14.3	Belgium -10.6	Austria 25.9	Belgium 27.6	Ireland 2.3	Finland 2.0	France 28.4	Italy 28.4	Singapore -9.4	Canada 27.5	Ireland 15.1	France 19.5	Spain -7.3	Sweden 23.9	Germany 10.2
	Australia 16.0	Belgium 36.7	Denmark 25.6	Singapore -47.4	NZ 50.4	Australia 14.5	Australia -11.0	Australia 14.5	Japan 22.1	Canada 1.5	Nether. 1.3	Nether. 4.8	Norway 28.3	Portugal -11.1	Italy 27.3	Japan 14.5	Switz. 19.3	Singapore -11.0	Germany 23.0	Spain 9.8
	Singapore 14.4	Austria 36.5	Portugal 24.0	Denmark 47.6	Spain 36.5	Switz. 24.0	Nether. -12.1	Sweden 22.1	Switz. 26.6	Switz. -0.1	Portugal 0.9	Portugal 3.6	Germany 27.7	Australia -12.0	France 25.7	Portugal 27.0	Denmark 19.0	Belgium -12.5	France 21.4	Belgium 6.5
	Nether. 13.9	Germany 36.0	Spain 24.0	Nether. -48.2	UK 43.3	Norway 10.9	Spain -12.3	France 21.3	France 26.3	Finland -0.7	US 0.7	Germany 2.8	Spain 27.0	France -12.8	Portugal 11.6	Switz. 14.4	UK 18.5	Canada -12.9	Japan 20.3	Japan 8.3
	Sweden 10.3	France 34.5	Nether. 20.6	UK -48.3	Austria 43.2	Ireland 10.3	Canada -12.7	Nether. 20.6	Denmark 25.2	Australia -3.4	Switz. 0.4	Japan 2.4	Japan 24.0	Japan -12.9	Australia 11.5	Germany 11.5	Italy 15.0	France -13.3	Austria 17.2	UK 7.5
	Germany 9.9	Italy 32.5	France 13.2	Sweden -49.9	Nether. 42.3	Austria 9.9	Japan -14.3	Switz. 20.4	Sweden 24.5	Nether. -3.5	France -0.1	HK 2.3	Portugal 23.8	Nether. -13.1	Sweden 21.2	Australia 8.7	Australia 9.4	NZ -13.6	Switz. 15.7	Nether. 1.4
	France 9.9	Nether. 31.4	NZ 8.9	Italy -50.0	Portugal 40.4	UK 8.8	Sweden -16.0	Norway 18.7	UK 20.7	Japan -4.0	HK -0.5	Singapore 1.4	Switz. 22.5	Sweden -13.7	UK 21.0	HK 5.8	Finland 9.0	Italy -14.4	Canada 15.4	Australia 1.2
	Belgium 9.0	Australia 30.9	UK 8.4	Australia -50.7	Denmark 36.6	Germany 8.4	Denmark -16.0	US 15.3	Italy 20.4	Spain -4.7	Germany -1.9	Sweden 0.6	Finland 22.5	UK -14.2	Germany 20.8	Canada 5.3	Ireland 8.5	Finland -15.3	Australia 14.8	HK 0.1
	HK 8.4	UK 30.6	Italy 6.1	HK -51.2	France 31.8	NZ 8.3	HK -16.0	UK 15.3	Austria 13.4	UK -5.4	Sweden -5.0	UK -0.1	UK 22.3	Denmark -15.4	Belgium 20.3	France 4.1	Singapore 5.7	Japan -16.6	UK 14.1	NZ -1.5
	UK 7.4	HK 30.4	US 5.4	Portugal -52.2	Italy 26.6	Nether. 1.7	France -16.9	Finland 14.6	NZ 11.3	Sweden -7.5	NZ -6.3	Spain -1.0	US 21.2	Spain -16.2	Japan 19.6	Italy 1.8	Germany 5.3	Switz. -18.3	Portugal 7.5	Switz. -2.0
	US 5.1	Finland 29.9	Switz. 5.3	NZ -53.8	US 26.3	Belgium -0.4	Singapore -17.9	Italy 12.5	HK 11.1	Italy -9.5	UK -7.6	Finland -4.7	Sweden 20.6	Canada -17.2	Singapore 15.0	Norway -1.8	Belgium 2.2	US -19.8	NZ 6.1	Sweden -3.7
	Spain 4.4	Switz. 27.4	Austria 2.2	Finland -55.2	Switz. 25.3	France -4.1	Germany -18.1	Canada 9.1	Portugal 11.0	France -9.9	Australia -10.0	Switz. -4.9	Australia 19.9	Italy -17.8	Austria 14.5	Austria -3.3	Japan 1.7	Germany -22.3	Belgium 5.9	Norway -4.3
	Italy 1.9	Canada 17.8	Sweden 0.6	Norway -64.2	Germany 25.2	Portugal -11.3	Portugal -23.1	Japan 8.2	Norway 9.4	Germany -10.4	Norway -15.0	Ireland -7.1	Belgium 18.6	Germany -22.2	Spain 12.0	Spain -4.8	Spain 1.4	Ireland -26.2	Norway 5.9	France -5.3
	NZ 1.7	NZ 16.6	Belgium -2.7	Belgium -66.5	Ireland 12.3	Italy -15.0	Italy -23.2	Ireland 5.7	Canada 5.6	Norway -22.0	Spain -15.6	Belgium -7.6	Ireland 18.1	Ireland -25.3	Norway 10.4	Singapore -7.5	Portugal 0.2	Austria -26.4	Singapore 5.3	Finland -7.3
	Portugal -1.9	US 14.7	Japan -4.2	Austria -68.4	Finland 11.1	Ireland -18.1	Finland -31.9	Portugal 3.5	Australia 4.2	Austria -29.8	Singapore -17.7	Italy -10.5	Canada 16.1	Belgium -26.9	HK 10.3	Belgium -8.1	HK -3.9	Nether. -27.7	Finland -5.6	Denmark -12.9
Lowest Return	Ireland -2.3	Japan 6.2	Ireland -20.1	Ireland -71.9	Japan 6.3	Spain -22.0	Austria -36.4	Spain 3.0	Singapore 1.7	Portugal -38.2	Canada -24.2	Denmark -15.8	NZ 11.7	Austria -27.4	Finland 9.5	UK -10.5	NZ -17.1	Sweden -28.4	HK -14.8	Portugal -25.2

Past performance is no guarantee of future results. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio. In USD. MSCI country indices (net dividends) for each country listed. Does not include Israel, which MSCI classified as an emerging market prior to May 2010. MSCI data © MSCI 2025, all rights reserved.

Appendix:

Dimensional Wealth Models



This information is provided for registered investment advisors and institutional investors and is not intended for retail investors or public use.

Dimensional Fund Advisors LP (“Dimensional”) makes available certain model portfolios (“Dimensional Models”). The Dimensional Models are provided “as is.” Dimensional has no obligation to continue to maintain or take any other action with respect to the Dimensional Models and may stop providing any update to the Dimensional Models at any time in its sole and absolute discretion. Dimensional is providing information in the form of Dimensional Models as ideas for possible construction of portfolios centered around the Dimensional Funds and not as investment advice or research. Dimensional is not providing any investment, tax or financial advice to any institutional investor, Advisor or any client of the Advisor, and has no obligation to and will not take into account the tax status, investment goals or other characteristics of any institutional investor, Advisor or any client of the Advisor when compiling the Dimensional Models. Dimensional is not acting as a fiduciary to any institutional investor, Advisor or any client of the Advisor, nor is any institutional investor, Advisor or any client of the Advisor entering into any type of advisory or other relationship with Dimensional. To the fullest extent permitted by applicable law, Dimensional shall have no liability, including with respect to the accuracy of any data, to the institutional investor, Advisor or any client of the Advisor in relation to the Dimensional Models. The risks of the Dimensional Models are subject to the risk of the Dimensional Funds, which can be found in the applicable prospectus. The selection of Dimensional Funds and the allocation and reallocation of Dimensional Model assets may not produce a desired result.

The Dimensional Research and Portfolio Management teams (the “Model Team”) developed the Dimensional Models. The Dimensional Core, Core Plus, Tax-Sensitive, Sustainability, Social Wealth Models launched on March 31, 2020. The Dimensional Core Market ETF and Core ETF Wealth Models launched on December 31, 2021. The Core Plus ETF Wealth Models launched on June 30, 2022. The Sustainability ETF Wealth Models launched on December 31, 2022. The Model Team, with oversight from Dimensional’s Investment Committee, generally expects to select funds for the Models managed by Dimensional (“Dimensional Funds”) without considering the universe of funds sponsored by persons not affiliated with Dimensional or its affiliates (“Third Party Funds”), even though there may or may not be Third Party Funds that may be more appropriate for inclusion in such Dimensional Models. To the extent a user implements all or part of a Model, this will generate advisory and other fees for Dimensional or its affiliate, and the management fees of Dimensional funds may be higher than fees charged by Third Party Funds. The Dimensional Models asset allocation represent the selected target asset mix as determined by the Model Team and as of the date it is provided.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com/prospectus. Dimensional funds are distributed by DFA Securities LLC. Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Dimensional vs. the Industry Appendix

Data Sample

The sample includes US-domiciled, USD-denominated open-end and exchange-traded funds (ETFs) in the following Morningstar categories. Non-Dimensional fund data provided by Morningstar. Dimensional fund data is provided by the fund accountant. Dimensional funds or subadvised funds whose access is or previously was limited to certain investors are excluded. Dimensional Retirement Equity Fund included. Index funds, load-waived funds, and funds of funds are excluded from the industry sample.

Methodology

The beginning samples include funds as of the start of each respective time period. Surviving funds are those with return observations for every month of the sample period. Each fund is evaluated relative to its primary prospectus benchmark. Where the full series of primary prospectus benchmark returns is unavailable, non-Dimensional funds are instead evaluated relative to their Morningstar category index. Outperformers are funds that survived the sample period and whose cumulative net return over the period exceeded that of their respective benchmark. We aggregate funds with multiple share classes to the strategy level.

Morningstar Categories (Equity)

Equity fund sample includes the following Morningstar historical categories: Diversified Emerging Markets, Europe Stock, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Global Real Estate, Japan Stock, Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Miscellaneous Region, Pacific/Asia ex-Japan Stock, Real Estate, Small Blend, Small Growth, Small Value, Global Large-Stock Blend, Global Large-Stock Growth, Global Large-Stock Value, and Global Small/Mid Stock.

Morningstar Categories (Fixed Income)

Fixed income fund sample includes the following Morningstar historical categories: Corporate Bond, High Yield Bond, Inflation-Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Intermediate Government, Long Government, Muni California Intermediate, Muni California Long, Muni Massachusetts, Muni

Minnesota, Muni National Intermediate, Muni National Long, Muni National Short, Muni New Jersey, Muni New York Intermediate, Muni New York Long, Muni Ohio, Muni Pennsylvania, Muni Single State Intermediate, Muni Single State Long, Muni Single State Short, Muni Target Maturity, Short Government, Short-Term Bond, Ultrashort Bond, Global Bond, and Global Bond-USD Hedged.

Index Data Sources

Index data provided by Bloomberg, MSCI, Russell, FTSE Fixed Income LLC, and S&P Dow Jones Indices LLC. Bloomberg data provided by Bloomberg. MSCI data © MSCI 2025, all rights reserved. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. FTSE fixed income indices © 2025 FTSE Fixed Income LLC. All rights reserved. S&P data © 2025 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved.

Indices are not available for direct investment. Their performance does not reflect the expenses associated with management of an actual portfolio. US-domiciled mutual funds and US-domiciled ETFs are not generally available for distribution outside the US.

Mutual fund investment values will fluctuate, and shares, when redeemed, may be worth more or less than original cost. Diversification neither assures a profit nor guarantees against a loss in a declining market. There is no guarantee investment strategies will be successful. Past performance is no guarantee of future results.

ETFs trade like stocks, fluctuate in market value, and may trade either at a premium or a discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risks similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

Relative Performance for Standardized Periods



Equity funds with more than 15 years of history as of June 30, 2025

Equity funds included on the “Evaluating Dimensional Across Strategies” slide are shown here in white.

Fund Name	Ticker	Morningstar Category (US Fund)	Prior Year			Prior 5 Years			Prior 10 Years			Prior 15 Years		
			Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³	Dimensional Placement/ Funds at Start ¹	Number of Ranked Investments ²	Average Index Fund Placement ³
Emerging Markets Core Equity Portfolio (I)	DCEX	Diversified Emerging Markets	440/814	769	345	80/862	629	246	105/873	453	234	56/411	216	114
Emerging Markets Portfolio (I)	DFEMX	Diversified Emerging Markets	341/814	769	345	109/862	629	246	129/873	453	234	65/411	216	114
Emerging Markets Portfolio (II)	DFETX	Diversified Emerging Markets	343/814	769	345	106/862	629	246	124/873	453	234	61/411	216	114
Emerging Markets Small Cap Portfolio (I)	DEMXX	Diversified Emerging Markets	542/814	769	345	34/862	629	246	81/873	453	234	23/411	216	114
Emerging Markets Social Core Equity Portfolio	DFESX	Diversified Emerging Markets	374/814	769	345	100/862	629	246	118/873	453	234	71/411	216	114
Emerging Markets Value Portfolio (I)	DFESV	Diversified Emerging Markets	520/814	769	345	29/862	629	246	99/873	453	234	97/411	216	114
Continental Small Company Portfolio (I)	DFCSX	Europe Stock	7/83	82	43	23/97	81	39	5/119	58	23	3/91	39	22
International Core Equity Portfolio (I)	DFIEX	Foreign Large Blend	120/731	693	359	47/819	622	295	76/735	448	191	56/685	319	163
International Sustainability Core 1 Portfolio	DFSPX	Foreign Large Blend	87/731	693	359	125/819	622	295	75/735	448	191	63/685	319	163
Large Cap International Portfolio (I)	DFALX	Foreign Large Blend	216/731	693	359	105/819	622	295	88/735	448	191	87/685	319	163
World ex US Core Equity 2 ETF ⁴	DFAX	Foreign Large Blend	231/731	693	359	100/819	622	295	110/735	448	191	173/685	319	163
International Value ETF ⁵	DFIV	Foreign Large Value	145/385	356	186	25/418	320	161	45/432	235	99	53/243	150	72
International Value Portfolio (I)	DFINV	Foreign Large Value	146/385	356	186	18/418	320	161	41/432	235	99	46/243	150	72
International Value Portfolio (III)	DFVIX	Foreign Large Value	142/385	356	186	16/418	320	161	33/432	235	99	37/243	150	72
International Small Company Portfolio (I)	DFISX	Foreign Small/Mid Blend	34/101	96	59	15/107	80	56	17/94	54	29	14/59	40	32
International Small Cap Value Portfolio (I)	DFISV	Foreign Small/Mid Value	9/56	56	27	12/66	49	37	9/67	30	19	1/39	13	8
International Vector Equity Portfolio	DFVOX	Foreign Small/Mid Value	32/56	56	27	27/66	49	37	12/67	30	19	3/39	13	8
Global Equity Portfolio (I)	DGEIX	Global Large-Stock Blend	157/366	334	133	37/360	297	91	33/257	200	41	15/175	135	25
Global Real Estate Securities Portfolio	DFREX	Global Real Estate	63/108	151	38	46/212	116	89	22/227	116	89	4/170	77	60
International Real Estate Securities Portfolio (I)	DFRIT	Global Real Estate	121/88	151	38	85/212	114	89	104/237	118	93	54/170	77	60
Japanese Small Company Portfolio (I)	DFJSX	Japan Stock	16/39	38	27	19/46	31	10	18/50	24	12	7/45	14	9
Asia Pacific Small Company Portfolio (I)	DFRSX	Miscellaneous Region	—	—	—	—	—	—	—	—	—	—	—	—
United Kingdom Small Company Portfolio (I)	DFUKX	Miscellaneous Region	—	—	—	—	—	—	—	—	—	—	—	—
Enhanced US Large Co. Portfolio (I)	DFELX	US Large Blend	539/1,429	1,354	512	680/1,416	1,161	493	294/1,450	894	260	178/1,504	698	208
US Core Equity 1 Portfolio (I)	DFEOX	US Large Blend	744/1,429	1,354	512	295/1,416	1,161	493	475/1,450	894	260	278/1,504	698	208
US Core Equity 2 ETF ⁴	DFPAC	US Large Blend	804/1,429	1,354	512	489/1,416	1,161	493	658/1,450	894	260	394/1,504	698	208
US Core Equity 2 Portfolio (I)	DFOTX	US Large Blend	809/1,429	1,354	512	601/1,416	1,161	493	612/1,450	894	260	373/1,504	698	208
US Equity Market ETF ⁴	DFUS	US Large Blend	335/1,429	1,354	512	250/1,416	1,161	493	160/1,450	894	260	100/1,504	698	208
US Large Company Portfolio	DFUSX	US Large Blend	356/1,429	1,354	512	244/1,416	1,161	493	67/1,450	894	260	69/1,504	698	208
US Social Core Equity 2 Portfolio	DFUEX	US Large Blend	517/1,429	1,354	512	205/1,416	1,161	493	589/1,450	894	260	396/1,504	698	208
US Sustainability Core 1 Portfolio	DFSIX	US Large Blend	559/1,429	1,354	512	256/1,416	1,161	493	251/1,450	894	260	161/1,504	698	208
US Large Cap Value Portfolio (I)	DFLVX	US Large Value	961/1,213	1,140	520	435/1,287	1,023	515	497/1,364	821	269	145/1,238	607	185
US Large Cap Value Portfolio (III)	DFUVX	US Large Value	953/1,213	1,140	520	418/1,287	1,023	515	467/1,364	821	269	118/1,238	607	185
US Marketwid Value ETF ⁵	DFMXX	US Large Value	579/1,213	1,140	520	575/1,213	1,023	515	540/1,367	821	269	122/1,238	607	185
US Vector Equity Portfolio (I)	DFVEX	US Mid-Cap Value	105/431	412	179	70/440	358	135	41/454	263	87	22/292	201	53
Real Estate Securities Portfolio (I)	DFREX	US Real Estate	102/241	217	113	116/249	193	106	36/259	149	93	22/219	113	56
US Micro Cap Portfolio (I)	DFSCX	US Small Blend	237/640	610	280	49/702	554	318	95/696	398	210	42/582	310	161
US Small Cap ETF ⁴	DFAS	US Small Blend	253/640	610	280	105/702	554	318	134/696	398	210	63/582	310	161
US Small Cap Portfolio (I)	DFSTX	US Small Blend	208/640	610	280	74/702	554	318	97/696	398	210	41/582	310	161
US Small Cap Value Portfolio (I)	DFSVX	US Small Value	274/526	494	167	40/539	446	213	83/542	369	146	28/435	252	95
US Targeted Value ETF ⁴	DFAT	US Small Value	183/526	494	167	62/539	446	213	85/542	369	146	19/435	252	95
US Targeted Value Portfolio (I)	DFPVX	US Small Value	148/526	494	167	39/539	446	213	52/542	369	146	18/435	252	95

Prior to September 13, 2024, the US Equity Market ETF was the US Equity ETF.

1. Dimensional Placement is the Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank sourced from Morningstar. Number of funds starting the period is the number of share classes, within the respective Morningstar Category, with return histories as of the start of the 1-, 5-, 10-, or 15-year period.

2. Number of Ranked Investments is sourced from Morningstar for each category and is the number of share classes that were ranked as of the end of the 1-, 5-, 10-, or 15-year period.

3. Average Index Fund Placement is provided where index fund(s) with a Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank exist in the category at the end of the period. The Average Index Fund Placement is the average, as determined by Dimensional, of the Morningstar 1-, 5-, 10-, or 15-Year Total Return Absolute Category Rank for index funds within the respective Morningstar category at the end of the period.

4. Prior to listing on June 14, 2021, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

5. Prior to listing on September 13, 2021, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

6. Prior to listing on May 9, 2022, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

The Morningstar category data is provided at the individual fund share class level. Multiple share classes of a fund typically have a common portfolio but impose different expense structures. The table includes US-domiciled Dimensional equity funds ranked by Morningstar and available on or before 15 years prior to the end of the period. Morningstar uses NAV performance data for ETFs. Funds may have experienced negative performance over the time period. Past performance is no guarantee of future results. Visit dimensional.com for standardized performance information for Dimensional's funds.

Index Descriptions

Dimensional US Small Cap Index was created by Dimensional in March 2007 and is compiled by Dimensional. It represents a market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 8% of the total market capitalization of the eligible market. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: non-US companies, REITs, UITs, and investment companies. From January 1975 to the present, the index excludes companies with the lowest profitability and highest relative price within the small cap universe. The index also excludes those companies with the highest asset growth within the small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. Source: CRSP and Compustat. The index monthly returns are computed as the simple average of the monthly returns of 12 subindices, each one reconstituted once a year at the end of a different month of the year. The calculation methodology for the Dimensional US Small Cap Index was amended on January 1, 2014, to include profitability as a factor in selecting securities for inclusion in the index.

Dimensional International Small Cap Index was created by Dimensional in April 2008 and is compiled by Dimensional. July 1981–December 1993: It includes non-US developed securities in the bottom 10% of market capitalization in each eligible country. All securities are market capitalization weighted. Each country is capped at 50%. Rebalanced semiannually. January 1994–present: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four subindices, each one reconstituted once a year at the end of a different quarter of the year. Prior to July 1981, the index is 50% UK and 50% Japan. The calculation methodology for the Dimensional International Small Cap Index was amended on January 1,

2014, to include profitability as a factor in selecting securities for inclusion in the index.

Dimensional International Market Index is compiled by Dimensional from Bloomberg data. Market capitalization-weighted index of all securities in the eligible markets. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year. Maximum index weight of any one company is capped at 5%. Countries currently included are Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and United Kingdom. Exclusions: REITs and Investment Companies. The index has been retrospectively calculated by Dimensional Fund Advisors and did not exist prior to April 2008.

Dimensional Emerging Markets Small Index was created by Dimensional in April 2008 and is compiled by Dimensional. January 1989–December 1993: Fama/French Emerging Markets Small Cap Index. January 1994–present: Dimensional Emerging Markets Small Cap Index composition: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four subindices, each one reconstituted once a year at the end of a different quarter of the year. Source: Bloomberg. The calculation methodology for the Dimensional Emerging Markets Small Cap Index was amended on January 1, 2014, to include profitability as a factor in selecting securities for inclusion in the index.

The Dimensional Indices have been retrospectively calculated by Dimensional Fund Advisors LP and did not exist prior to their index inception dates. Accordingly, results shown during the periods prior to each index's index inception date do not represent actual returns of the index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains.

Index Descriptions

Fama/French Total US Market Research Index: July 1926–present: Fama/French Total US Market Research Factor + One-Month US Treasury Bills. Source: Ken French Website.

Fama/French US Small Cap Research Index: July 1926-present: Fama/French US Small Cap Research Index. Courtesy of Fama/French from CRSP and Compustat securities data. Includes NYSE securities (plus AMEX equivalents since July 1962 and NASDAQ equivalents since 1973) in the lower 50% market equity range of NYSE firms; rebalanced annually in June.

Fama/French US Large Cap Research Index: July 1926-present: Fama/French US Large Cap Research Index. Courtesy of Fama/French from CRSP and Compustat securities data. Includes NYSE securities (plus AMEX equivalents since July 1962 and NASDAQ equivalents since 1973) in the upper 50% market equity range of NYSE firms; rebalanced annually in June.

Fama/French US Value Research Index: Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973).

Fama/French US Growth Research Index: Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973).

Fama/French US Small Value Research Index: Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have smaller market capitalization than the median NYSE company.

Fama/French US Small Growth Research Index: Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have smaller market capitalization than the median NYSE company.

Fama/French US Large Value Research Index: Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have larger market capitalization than the median NYSE company.

Fama/French US Large Growth Research Index: Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973) that have larger market capitalization than the median NYSE company.

Fama/French US High Profitability Index: July 1963–present: Fama/French US High Profitability Index. Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the upper 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t-1$. Fama/French and multifactor data provided by Fama/French.

Fama/French US Low Profitability Index: July 1963–present: Fama/French US Low Profitability Index. Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the lower 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t-1$. Fama/French and multifactor data provided by Fama/French.

Results shown during periods prior to each index's index inception date do not represent actual returns of the respective index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP.

Index Descriptions

Fama/French International Market Index: January 1975–present: Fama/French International Market Index. Source: Ken French website. Simulated from MSCI and Bloomberg data.

Fama/French International Value Index: January 1975–present: Fama/French International Value Index. Simulated strategy of international developed countries with securities in the lower 30% price-to-book range. Source: Ken French website. Simulated from MSCI and Bloomberg data.

Fama/French International Growth Index: January 1975–present: Fama/French International Growth Index. Simulated strategy of international developed countries with securities in the higher 30% price-to-book range. Source: Ken French website. Simulated from MSCI and Bloomberg data.

Fama/French International High Profitability Index: July 1990–present: Fama/French International High Profitability Index. Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the upper 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t-1$. Fama/French and multifactor data provided by Fama/French.

Fama/French International Low Profitability Index: July 1990–present: Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the lower 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t-1$. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Index: July 1989–present: Fama/French Emerging Markets Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Companies weighted by float-adjusted market cap; rebalanced annually in June. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Value Index: July 1989–present: Fama/French Emerging

Markets Value Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Growth Index: July 1989–present: Fama/French Emerging Markets Growth Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the bottom 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets High Profitability Index: July 1991–present: Fama/French Emerging Markets High Profitability Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% operating profitability range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t-1$. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Low Profitability Index: July 1991–present: Fama/French Emerging Markets Low Profitability Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the lower 30% operating profitability range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in $t-1$. Fama/French and multifactor data provided by Fama/French.

Fama/French Emerging Markets Small Cap Index: July 1989–present: Fama/French Emerging Markets Small Cap Index. Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the bottom 10% of aggregate market cap in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. Countries currently included are Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates. Fama/French and multifactor data provided by Fama/French.

Results shown during periods prior to each index's index inception date do not represent actual returns of the respective index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP.

Standardized Performance Data and Disclosures

Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month end, access our website at dimensional.com.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at dimensional.com. Dimensional funds are distributed by DFA Securities LLC.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Disclosure regarding Dimensional ETFs:

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Small and micro cap securities are subject to greater volatility than those in other asset categories.

International and emerging markets investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

Sector-specific investments focus on a specific segment of the market, which can increase investment risks.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed-income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

Real estate investment risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

Sustainability funds use environmental and social screens that may limit investment opportunities for the fund.

Commodities include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The Portfolio may be more volatile than a diversified fund because the Portfolio invests in a smaller number of issuers and commodity sectors.

The fund prospectuses contain more information about investment risks.

Standardized Performance Data and Disclosures



		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
US Equity Mutual Funds									
Enhanced US Large Company Portfolio	DFELX	14.41	15.13	12.84	—	7/2/1996	0.15	0.18	0.12
After Taxes on Distributions		12.40	11.43	9.51	—				
After Taxes on Distributions & Sale of Fund Shares		8.50	10.63	9.02	—				
US Core Equity 1 Portfolio	DFEOX	13.19	16.45	12.26	—	9/15/2005	0.15	0.15	0.12
After Taxes on Distributions		12.75	15.78	11.58	—				
After Taxes on Distributions & Sale of Fund Shares		7.90	13.15	9.99	—				
US Core Equity 2 Portfolio	DFQTX	12.81	16.53	11.64	—	9/15/2005	0.18	0.19	0.16
After Taxes on Distributions		12.38	15.77	10.87	—				
After Taxes on Distributions & Sale of Fund Shares		7.68	13.20	9.41	—				
US High Relative Profitability Portfolio	DURPX	12.23	15.22	—	14.44	5/16/2017	0.22	0.23	0.19
After Taxes on Distributions		11.81	14.60	—	13.90				
After Taxes on Distributions & Sale of Fund Shares		7.33	12.12	—	11.84				
US Large Cap Equity Portfolio	DUSQX	14.13	16.37	12.94	—	6/25/2013	0.14	0.14	0.10
After Taxes on Distributions		13.71	15.45	12.25	—				
After Taxes on Distributions & Sale of Fund Shares		8.45	13.02	10.62	—				
US Large Cap Growth Portfolio	DUSLX	13.77	16.35	14.46	—	12/20/2012	0.18	0.18	0.15
After Taxes on Distributions		13.39	15.28	13.57	—				
After Taxes on Distributions & Sale of Fund Shares		8.22	12.94	11.89	—				

1. Performance information as of 6/30/25. After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

2. Fee and expense information as of the prospectus dated 02/28/25. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the Portfolio. The fee waiver will remain in effect through February 28, 2026, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio reflects the gross expense ratio of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information. Since inception returns are provided for portfolios with less than 10 years of performance.

Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
US Large Cap Value Portfolio ³	DFLVX	9.29	14.61	8.95	—	2/19/1993	0.23	0.33	0.29	0.19
After Taxes on Distributions		8.61	13.68	7.77	—					
After Taxes on Distributions & Sale of Fund Shares		5.65	11.58	6.95	—					
US Large Company Portfolio	DFUSX	15.11	16.57	13.58	—	9/23/1999	0.08	0.10	0.06	
After Taxes on Distributions		14.65	15.36	12.63	—					
After Taxes on Distributions & Sale of Fund Shares		9.05	13.08	11.08	—					
US Micro Cap Portfolio ⁴	DFSCX	7.41	15.05	8.23	—	12/23/1981	0.41	0.41	0.38	
After Taxes on Distributions		7.04	13.95	7.07	—					
After Taxes on Distributions & Sale of Fund Shares		4.48	11.98	6.39	—					
US Small Cap Growth Portfolio	DSCGX	8.32	14.02	9.01	—	12/20/2012	0.32	0.32	0.28	
After Taxes on Distributions		8.08	13.28	8.36	—					
After Taxes on Distributions & Sale of Fund Shares		4.98	11.16	7.22	—					
US Small Cap Portfolio	DFSTX	7.79	14.36	8.18	—	3/19/1992	0.27	0.28	0.25	
After Taxes on Distributions		7.40	13.46	7.15	—					
After Taxes on Distributions & Sale of Fund Shares		4.71	11.42	6.36	—					
US Small Cap Value Portfolio ⁴	DFSVX	4.04	18.41	7.96	—	3/2/1993	0.31	0.31	0.28	
After Taxes on Distributions		3.48	17.00	6.67	—					
After Taxes on Distributions & Sale of Fund Shares		2.53	14.74	6.11	—					

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Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
US Targeted Value Portfolio	DDVX	6.58	18.50	8.52	—	2/23/2000	0.29	0.30	0.27	
After Taxes on Distributions		6.01	17.39	7.35	—					
After Taxes on Distributions and Sale of Fund Shares		4.03	14.85	6.58	—					
US Vector Equity Portfolio	DFVEX	11.18	16.10	9.31	—	12/30/2005	0.24	0.24	0.20	
After Taxes on Distributions		10.71	15.06	8.28	—					
After Taxes on Distributions and Sale of Fund Shares		6.72	12.82	7.32	—					
Non-US Equity Portfolios										
Asia Pacific Small Company Portfolio³	DFRSX	13.02	7.43	4.54	—	1/5/1993	0.41	0.51	0.45	0.35
After Taxes on Distributions		11.35	5.40	2.88	—					
After Taxes on Distributions and Sale of Fund Shares		7.92	5.36	3.08	—					
Continental Small Company Portfolio³	DFCSX	28.21	14.10	9.29	—	4/15/1988	0.40	0.50	0.45	0.35
After Taxes on Distributions		26.77	13.34	8.60	—					
After Taxes on Distributions and Sale of Fund Shares		17.30	11.29	7.50	—					
Emerging Markets Core Equity 2 Portfolio	DFCEX	13.12	10.44	5.97	—	4/5/2005	0.40	0.40	0.33	
After Taxes on Distributions		11.89	9.47	5.17	—					
After Taxes on Distributions and Sale of Fund Shares		8.03	7.99	4.52	—					

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Standardized Performance Data and Disclosures



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	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
Emerging Markets ex China Core Equity Portfolio	DAADX	7.78	—	—	5.89	11/15/2021	0.43	0.45	0.33	
After Taxes on Distributions		6.92	—	—	5.10					
After Taxes on Distributions & Sale of Fund Shares		4.81	—	—	4.35					
Emerging Markets Portfolio ³	DFEMX	14.45	9.18	5.60	—	4/25/1994	0.36	0.46	0.39	0.29
After Taxes on Distributions		13.32	8.15	4.83	—					
After Taxes on Distributions & Sale of Fund Shares		8.84	7.03	4.29	—					
Emerging Markets Small Cap Portfolio ³	DEMSX	11.57	11.84	6.42	—	3/5/1998	0.61	0.81	0.72	0.52
After Taxes on Distributions		10.59	10.63	5.17	—					
After Taxes on Distributions & Sale of Fund Shares		7.30	9.11	4.69	—					
Emerging Markets Targeted Value Portfolio	DEMGX	12.19	12.90	—	8.15	11/14/2018	0.58	0.70	0.52	
After Taxes on Distributions		10.76	11.29	—	6.82					
After Taxes on Distributions & Sale of Fund Shares		7.62	9.88	—	6.10					
Emerging Markets Value Portfolio ³	DFEVX	11.89	12.49	6.11	—	4/1/1998	0.44	0.55	0.48	0.38
After Taxes on Distributions		10.35	11.33	5.23	—					
After Taxes on Distributions & Sale of Fund Shares		7.49	9.73	4.67	—					
International Core Equity 2 Portfolio	DFIEX	21.38	12.91	7.16	—	9/15/2005	0.23	0.23	0.20	
After Taxes on Distributions		20.19	12.09	6.43	—					
After Taxes on Distributions & Sale of Fund Shares		12.94	10.17	5.60	—					

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AVERAGE ANNUAL TOTAL RETURNS¹ (%)

FEES AND EXPENSES² (%)

	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
International High Relative Profitability Portfolio	DIHRX	14.13	9.92	—	7.24	5/16/2017	0.29	0.30	0.25	
After Taxes on Distributions		13.30	9.24	—	6.68					
After Taxes on Distributions & Sale of Fund Shares		8.53	7.78	—	5.73					
International Large Cap Growth Portfolio	DILRX	17.39	9.96	7.23	—	12/20/2012	0.27	0.27	0.23	
After Taxes on Distributions		16.70	9.49	6.76	—					
After Taxes on Distributions & Sale of Fund Shares		10.45	7.87	5.78	—					
International Small Cap Growth Portfolio	DISMX	23.16	8.97	6.83	—	12/20/2012	0.45	0.45	0.39	
After Taxes on Distributions		22.29	8.25	6.08	—					
After Taxes on Distributions & Sale of Fund Shares		14.00	7.03	5.38	—					
International Small Cap Value Portfolio ³	DISVX	29.83	16.67	7.56	—	12/29/1994	0.43	0.43	0.39	
After Taxes on Distributions		28.03	15.71	6.51	—					
After Taxes on Distributions & Sale of Fund Shares		18.18	13.28	5.81	—					
International Small Company Portfolio	DFISX	23.81	12.36	7.28	—	9/30/1996	0.39	0.39	0.25	
After Taxes on Distributions		22.52	11.34	6.11	—					
After Taxes on Distributions & Sale of Fund Shares		14.44	9.68	5.55	—					
International Value Portfolio ⁴	DFIVX	23.61	17.21	7.12	—	2/15/1994	0.28	0.49	0.45	0.25
After Taxes on Distributions		22.28	16.08	6.12	—					
After Taxes on Distributions & Sale of Fund Shares		14.35	13.67	5.44	—					

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	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
International Vector Equity Portfolio	DFVQX	23.09	13.94	7.25	—	8/14/2008	0.29	0.29	0.25	
After Taxes on Distributions		21.82	13.01	6.40	—					
After Taxes on Distributions & Sale of Fund Shares		13.98	11.00	5.63	—					
Japanese Small Company Portfolio ³	DFJSX	20.30	8.02	6.26	—	1/31/1986	0.40	0.50	0.45	0.35
After Taxes on Distributions		19.44	6.97	5.34	—					
After Taxes on Distributions & Sale of Fund Shares		12.49	6.17	4.88	—					
Large Cap International Portfolio	DFALX	19.44	12.14	6.97	—	7/17/1991	0.17	0.17	0.14	
After Taxes on Distributions		18.36	11.34	6.24	—					
After Taxes on Distributions & Sale of Fund Shares		11.78	9.53	5.43	—					
UK Small Company Portfolio ³	DFUKX	20.79	12.05	4.01	—	3/4/1986	0.51	0.61	0.45	0.35
After Taxes on Distributions		19.25	11.08	2.46	—					
After Taxes on Distributions & Sale of Fund Shares		12.68	9.39	2.73	—					
World ex US Value Portfolio	DFWVX	20.28	15.61	6.75	—	8/23/2010	0.38	0.57	0.32	
After Taxes on Distributions		18.84	14.53	5.81	—					
After Taxes on Distributions & Sale of Fund Shares		12.38	12.36	5.16	—					
World ex US Core Equity Portfolio	DFWIX	18.61	12.32	6.75	—	4/9/2013	0.30	0.30	0.25	
After Taxes on Distributions		17.48	11.46	6.01	—					
After Taxes on Distributions & Sale of Fund Shares		11.29	9.64	5.24	—					

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AVERAGE ANNUAL TOTAL RETURNS¹ (%)

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World ex US Targeted Value Portfolio	DWUSX	22.21	14.67	6.99	—	11/1/2012
After Taxes on Distributions		21.05	13.81	6.26	—	
After Taxes on Distributions and Sale of Fund Shares		13.44	11.77	5.56	—	
World ex US Value Portfolio	DFWVX	20.28	15.61	6.75	—	8/23/2010
After Taxes on Distributions		18.84	14.53	5.81	—	
After Taxes on Distributions & Sale of Fund Shares		12.38	12.36	5.16	—	

FEES AND EXPENSES² (%)

Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
0.48	0.48	0.40	
0.38	0.57	0.32	

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Fixed Income Mutual Funds									
California Intermediate-Term Municipal Bond Portfolio	DCIBX	2.06	0.33	1.32	—	11/29/2011	0.21	0.21	0.16
After Taxes on Distributions		2.06	0.33	1.32	—				
After Taxes on Distributions and Sale of Fund Shares		2.14	0.60	1.36	—				
California Municipal Real Return Portfolio	DCARX	3.62	3.35	—	2.54	11/1/2017	0.26	0.26	0.20
After Taxes on Distributions		3.34	3.29	—	2.51				
After Taxes on Distributions and Sale of Fund Shares		3.41	2.96	—	2.31				
California Short-Term Municipal Bond Portfolio	DFCMX	3.17	1.25	1.16	—	4/2/2007	0.19	0.21	0.16
After Taxes on Distributions		3.17	1.25	1.16	—				
After Taxes on Distributions and Sale of Fund Shares		3.01	1.29	1.17	—				
Diversified Fixed Income Portfolio	DFXIX	5.88	0.62	—	1.60	8/10/2016	0.15	0.26	0.12
After Taxes on Distributions		4.18	-0.50	—	0.63				
After Taxes on Distributions and Sale of Fund Shares		3.46	0.01	—	0.81				
Five-Year Global Fixed Income Portfolio ³	DFGBX	4.84	0.96	1.58	—	11/6/1990	0.21	0.21	0.18
After Taxes on Distributions		2.77	0.00	0.61	—				
After Taxes on Distributions and Sale of Fund Shares		2.84	0.32	0.79	—				
Global Core Plus Fixed Income Portfolio	DGCFX	6.83	0.47	—	2.20	1/11/2018	0.23	0.24	0.20
After Taxes on Distributions		4.88	-0.80	—	0.90				
After Taxes on Distributions and Sale of Fund Shares		4.03	-0.17	—	1.13				
Global Core Plus Real Return Portfolio	DFAAX	7.08	—	—	2.24	4/26/2021	0.29	0.29	0.21
After Taxes on Distributions		5.21	—	—	1.06				
After Taxes on Distributions and Sale of Fund Shares		4.16	—	—	1.19				

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Inflation-Protected Securities Portfolio	DIPSX	6.02	1.61	2.71	—	9/18/2006	0.11	0.11	0.09
After Taxes on Distributions		4.80	-0.17	1.40	—				
After Taxes on Distributions and Sale of Fund Shares		3.56	0.47	1.52	—				
Intermediate Government Fixed Income Portfolio ³	DFIGX	5.67	-1.68	1.30	—	10/19/1990	0.12	0.12	0.09
After Taxes on Distributions		4.44	-2.66	0.33	—				
After Taxes on Distributions and Sale of Fund Shares		3.35	-1.60	0.62	—				
Intermediate-Term Extended Quality Portfolio	DFTEX	7.50	0.09	2.76	—	7/20/2010	0.20	0.20	0.16
After Taxes on Distributions		5.67	-1.37	1.32	—				
After Taxes on Distributions and Sale of Fund Shares		4.41	-0.51	1.52	—				
Intermediate-Term Municipal Bond Portfolio	DFTIX	2.45	0.57	1.58	—	3/1/2012	0.19	0.19	0.16
After Taxes on Distributions		2.45	0.57	1.58	—				
After Taxes on Distributions and Sale of Fund Shares		2.46	0.84	1.59	—				
Investment Grade Portfolio	DFAPX	5.96	-0.35	2.16	—	3/7/2011	0.19	0.19	0.16
After Taxes on Distributions		4.42	-1.53	1.06	—				
After Taxes on Distributions and Sale of Fund Shares		3.51	-0.75	1.19	—				
LTIP Portfolio	DRXIX	-3.17	-8.59	-0.27	—	3/7/2012	0.12	0.12	0.10
After Taxes on Distributions		-5.09	-10.99	-2.07	—				
After Taxes on Distributions and Sale of Fund Shares		-1.83	-6.69	-0.64	—				
Minnesota Municipal Bond Portfolio	DMNBX	3.16	0.88	—	1.17	7/25/2017	0.30	0.47	0.25
After Taxes on Distributions		3.16	0.85	—	1.15				
After Taxes on Distributions and Sale of Fund Shares		2.83	0.99	—	1.19				

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Municipal Bond Portfolio	DFMPX	2.42	0.20	1.29	—	3/10/2015	0.21	0.21	0.16
After Taxes on Distributions		2.42	0.20	1.29	—				
After Taxes on Distributions and Sale of Fund Shares		2.14	0.43	1.29	—				
Municipal Real Return Portfolio	DMREX	3.71	3.49	2.71	—	11/4/2014	0.24	0.24	0.20
After Taxes on Distributions		3.42	3.44	2.68	—				
After Taxes on Distributions and Sale of Fund Shares		3.38	3.09	2.46	—				
New York Municipal Bond Portfolio	DNYMX	3.26	1.21	1.51	—	6/16/2015	0.25	0.27	0.20
After Taxes on Distributions		3.26	1.21	1.51	—				
After Taxes on Distributions and Sale of Fund Shares		3.10	1.28	1.48	—				
One-Year Fixed Income Portfolio ³	DFIHX	4.72	2.21	1.76	—	7/25/1983	0.13	0.13	0.10
After Taxes on Distributions		2.77	1.25	1.00	—				
After Taxes on Distributions and Sale of Fund Shares		2.77	1.28	1.02	—				
Oregon Municipal Bond Portfolio	DOGMX	2.45	0.25	—	0.68	9/10/2019	0.30	0.36	0.25
After Taxes on Distributions		2.45	0.25	—	0.68				
After Taxes on Distributions and Sale of Fund Shares		2.28	0.46	—	0.78				
Selective State Municipal Bond Portfolio	DSSMX	2.25	—	—	0.12	9/30/2020	0.23	0.26	0.20
After Taxes on Distributions		2.25	—	—	0.12				
After Taxes on Distributions and Sale of Fund Shares		2.39	—	—	0.43				
Selectively Hedged Global Fixed Income Portfolio	DFSHX	5.40	1.51	1.92	—	1/9/2008	0.17	0.17	0.14
After Taxes on Distributions		3.55	0.68	1.08	—				
After Taxes on Distributions and Sale of Fund Shares		3.17	0.79	1.10	—				

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Standardized Performance Data and Disclosures



	Symbol	AVERAGE ANNUAL TOTAL RETURNS ¹ (%)				Inception Date	FEES AND EXPENSES ² (%)		
		1 Year	5 Years	10 Years	Since Inception		Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
Short-Duration Real Return Portfolio	DFAIX	5.82	4.09	3.06	—	11/5/2013	0.22	0.22	0.18
After Taxes on Distributions		4.10	3.16	2.19	—				
After Taxes on Distributions and Sale of Fund Shares		3.41	2.75	1.97	—				
Short-Term Extended Quality Portfolio	DFEQX	5.48	1.69	1.97	—	3/4/2009	0.18	0.18	0.15
After Taxes on Distributions		3.66	0.69	1.03	—				
After Taxes on Distributions and Sale of Fund Shares		3.22	0.86	1.10	—				
Short-Term Government Portfolio	DFFGX	4.61	1.25	1.18	—	6/1/1987	0.17	0.17	0.14
After Taxes on Distributions		2.80	0.25	0.39	—				
After Taxes on Distributions and Sale of Fund Shares		2.71	0.52	0.56	—				
Short-Term Municipal Bond Portfolio	DFSMX	3.03	1.37	1.24	—	8/20/2002	0.19	0.19	0.15
After Taxes on Distributions		3.03	1.37	1.24	—				
After Taxes on Distributions and Sale of Fund Shares		2.95	1.38	1.24	—				
Short-Term Selective State Municipal Bond Portfolio	DFABX	3.22	—	—	2.43	4/12/2022	0.25	0.25	0.18
After Taxes on Distributions		2.67	—	—	2.27				
After Taxes on Distributions and Sale of Fund Shares		2.55	—	—	2.28				
Targeted Credit Portfolio	DTCPX	5.87	1.69	2.17	—	5/20/2015	0.20	0.22	0.18
After Taxes on Distributions		3.88	0.66	1.14	—				
After Taxes on Distributions and Sale of Fund Shares		3.45	0.85	1.21	—				
Two-Year Fixed Income Portfolio	DFCFX	4.66	1.68	1.52	—	6/6/1996	0.21	0.22	0.14
After Taxes on Distributions		2.74	0.72	0.73	—				
After Taxes on Distributions and Sale of Fund Shares		2.74	0.87	0.82	—				

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Standardized Performance Data and Disclosures



		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)					FEES AND EXPENSES ² (%)		
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Total (Gross) Expense Ratio	Management Fee
Two-Year Global Fixed Income Portfolio ³	DFGFX	4.85	1.89	1.67	—	2/9/1996	0.16	0.16	0.14
After Taxes on Distributions		2.35	0.96	0.92	—				
After Taxes on Distributions and Sale of Fund Shares		2.84	1.05	0.95	—				
Two-Year Government Portfolio	DFYGX	4.56	1.67	1.32	—	6/6/1996	0.17	0.17	0.10
After Taxes on Distributions		2.68	0.77	0.61	—				
After Taxes on Distributions and Sale of Fund Shares		2.68	0.89	0.70	—				
World ex US Government Fixed Income Portfolio	DWFIX	6.00	-2.00	1.62	—	12/6/2011	0.20	0.20	0.16
After Taxes on Distributions		4.26	-2.91	0.27	—				
After Taxes on Distributions and Sale of Fund Shares		3.54	-1.85	0.69	—				
Commodities Portfolios									
Commodity Strategy Portfolio	DCMSX	5.95	11.77	2.12	—	11/9/2010	0.32	0.32	0.28
After Taxes on Distributions		4.31	7.44	-0.20	—				
After Taxes on Distributions and Sale of Fund Shares		3.49	7.33	0.57	—				
Global Mutual Funds									
Global Allocation 25/75 Portfolio	DGTSX	7.60	4.89	4.20	—	12/24/2003	0.24	0.39	0.18
After Taxes on Distributions		5.19	3.54	3.15	—				
After Taxes on Distributions and Sale of Fund Shares		5.16	3.40	2.94	—				
Global Allocation 60/40 Portfolio	DGSIX	10.98	9.49	7.19	—	12/24/2003	0.25	0.41	0.19
After Taxes on Distributions		8.84	8.02	6.08	—				
After Taxes on Distributions and Sale of Fund Shares		7.34	7.16	5.45	—				

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Standardized Performance Data and Disclosures



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Global Equity Portfolio	DGEIX	14.31	14.91	10.12	—	12/24/2003	0.26	0.43	0.20
After Taxes on Distributions		13.21	13.83	9.30	—				
After Taxes on Distributions and Sale of Fund Shares		8.95	11.77	8.10	—				
Global Small Company	DGLIX	12.21	13.34	—	8.00	1/18/2017	0.42	0.65	0.35
After Taxes on Distributions		11.54	12.75	—	7.52				
After Taxes on Distributions and Sale of Fund Shares		7.70	10.65	—	6.37				
Selectively Hedged Global Equity Portfolio	DSHGX	13.30	14.85	9.75	—	11/14/2011	0.32	0.51	0.24
After Taxes on Distributions		11.93	13.16	8.47	—				
After Taxes on Distributions and Sale of Fund Shares		8.78	11.51	7.56	—				
World Core Equity	DREIX	15.18	14.60	9.74	—	3/7/2012	0.27	0.44	0.22
After Taxes on Distributions		14.15	13.79	9.04	—				
After Taxes on Distributions and Sale of Fund Shares		9.38	11.57	7.80	—				
Real Estate Mutual Funds									
Global Real Estate Securities Portfolio	DFGEX	11.44	5.94	4.99	—	6/4/2008	0.22	0.28	0.19
After Taxes on Distributions		10.17	4.74	3.53	—				
After Taxes on Distributions and Sale of Fund Shares		7.08	4.34	3.41	—				
International Real Estate Securities Portfolio	DFITX	17.51	4.50	2.18	—	3/1/2007	0.27	0.27	0.24
After Taxes on Distributions		15.50	3.36	0.45	—				
After Taxes on Distributions and Sale of Fund Shares		10.83	3.20	1.12	—				

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		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Real Estate Securities Portfolio	DFREX	9.16	6.75	6.55	—	1/5/1993	0.18	0.20	0.17
After Taxes on Distributions		8.24	5.55	5.28	—				
After Taxes on Distributions and Sale of Fund Shares		5.61	4.93	4.73	—				
Social and Sustainability Mutual Funds									
Emerging Markets Social Core Equity Portfolio	DFESX	14.12	9.49	5.74	—	8/31/2006	0.44	0.44	0.35
After Taxes on Distributions		12.99	8.65	5.03	—				
After Taxes on Distributions and Sale of Fund Shares		8.62	7.29	4.38	—				
Emerging Markets Sustainability Core 1 Portfolio	DESIX	15.41	8.46	—	3.50	3/27/2018	0.42	0.44	0.35
After Taxes on Distributions		14.42	7.67	—	2.85				
After Taxes on Distributions and Sale of Fund Shares		9.39	6.48	—	2.57				
Global Social Core Equity Portfolio	DGBEX	17.00	14.58	—	11.18	11/19/2019	0.34	0.35	0.00
After Taxes on Distributions		16.02	13.92	—	10.55				
After Taxes on Distributions and Sale of Fund Shares		10.31	11.56	—	8.78				
Global Sustainability Fixed Income Portfolio	DGSFX	5.75	-0.32	—	2.02	11/6/2018	0.22	0.22	0.18
After Taxes on Distributions		3.91	-1.48	—	0.90				
After Taxes on Distributions and Sale of Fund Shares		3.39	-0.73	—	1.08				
International Social Core Equity Portfolio	DSCLX	24.71	12.84	6.98	—	11/1/2012	0.27	0.27	0.22
After Taxes on Distributions		23.44	11.99	6.25	—				
After Taxes on Distributions and Sale of Fund Shares		14.93	10.10	5.45	—				

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International Sustainability Core 1 Portfolio	DFSPX	22.24	11.77	7.18	—	3/12/2008	0.24	0.24	0.20
After Taxes on Distributions		21.14	11.10	6.58	—				
After Taxes on Distributions and Sale of Fund Shares		13.43	9.27	5.67	—				
Social Fixed Income Portfolio	DSFIX	5.87	-0.35	—	1.73	4/5/2016	0.22	0.22	0.18
After Taxes on Distributions		4.32	-1.53	—	0.67				
After Taxes on Distributions and Sale of Fund Shares		3.46	-0.75	—	0.87				
US Social Core Equity 2 Portfolio	DFUEX	14.50	16.72	11.75	—	10/1/2007	0.22	0.22	0.18
After Taxes on Distributions		14.14	15.97	10.98	—				
After Taxes on Distributions and Sale of Fund Shares		8.66	13.36	9.50	—				
US Sustainability Core 1 Portfolio	DFSIX	14.30	16.54	12.96	—	3/12/2008	0.17	0.17	0.14
After Taxes on Distributions		13.92	16.12	12.44	—				
After Taxes on Distributions and Sale of Fund Shares		8.54	13.29	10.67	—				
US Sustainability Targeted Value Portfolio	DAABX	8.08	—	—	17.31	7/7/2020	0.34	0.34	0.28
After Taxes on Distributions		7.62	—	—	16.36				
After Taxes on Distributions and Sale of Fund Shares		4.89	—	—	13.76				
World ex US Sustainability Targeted Value Portfolio	DADIX	—	—	—	9.01	5/6/2025	0.52	0.57	0.40
After Taxes on Distributions		—	—	—	8.80				
After Taxes on Distributions and Sale of Fund Shares		—	—	—	5.34				

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Standardized Performance Data and Disclosures



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	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
US Equity ETFs										
US Core Equity 1 ETF (NAV)	DCOR	13.59	—	—	19.05	9/12/2023	9/13/2023	0.14	0.17	0.12
US Core Equity 1 ETF (Market Price)		13.59	—	—	19.00					
After Taxes on Distributions		13.19	—	—	18.66					
After Taxes on Distributions and Sale of Fund Shares		8.15	—	—	14.64					
US Core Equity 2 ETF ³ (NAV)	DFAC	12.43	15.95	11.41	9.42	10/4/2007	6/14/2021	0.17	0.17	0.16
US Core Equity 2 ETF ³ (Market Price)		12.40	15.95	11.41	9.41					
After Taxes on Distributions		12.03	15.59	10.94	8.99					
After Taxes on Distributions and Sale of Fund Shares		7.45	12.81	9.32	7.90					
US Core Equity Market ETF ⁴ (NAV)	DFAU	14.29	—	—	13.56	11/17/2020	11/18/2020	0.12	0.12	0.12
US Core Equity Market ETF ⁴ (Market Price)		14.31	—	—	13.55					
After Taxes on Distributions		13.88	—	—	13.21					
After Taxes on Distributions and Sale of Fund Shares		8.57	—	—	10.75					
US Equity Market ETF ³ (NAV)	DFUS	15.15	16.55	13.23	9.99	9/25/2001	6/14/2021	0.09	0.09	0.08
US Equity Market ETF ³ (Market Price)		15.14	16.53	13.23	9.99					
After Taxes on Distributions		14.75	16.17	12.81	9.65					
After Taxes on Distributions and Sale of Fund Shares		9.07	13.31	10.96	8.68					
US High Profitability ETF (NAV)	DUHP	12.50	—	—	13.23	2/23/2022	2/24/2022	0.21	0.21	0.19
US High Profitability ETF (Market Price)		12.46	—	—	13.23					
After Taxes on Distributions		12.08	—	—	12.83					
After Taxes on Distributions and Sale of Fund Shares		7.50	—	—	10.31					
US Large Cap Value ETF (NAV)	DFLV	9.43	—	—	11.25	12/6/2022	12/7/2022	0.22	0.22	0.19
US Large Cap Value ETF (Market Price)		9.24	—	—	11.22					
After Taxes on Distributions		8.80	—	—	10.73					
After Taxes on Distributions and Sale of Fund Shares		5.74	—	—	8.63					

Prior to September 13, 2024, the US Equity Market ETF was the US Equity ETF.

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3. Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

4. The Portfolio is subject to a unified management fee structure, pursuant to which the Advisor is responsible for substantially all ordinary operating expenses of the Portfolio. See the Portfolio's prospectus for more information.

Standardized Performance Data and Disclosures



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US Equity ETFs										
US Large Cap Vector ETF (NAV)	DFVX	12.38	—	—	22.32	11/1/2023	11/2/2023	0.19	0.22	0.16
US Large Cap Vector ETF (Market Price)		12.44	—	—	22.38					
After Taxes on Distributions		11.91	—	—	21.82					
After Taxes on Distributions and Sale of Fund Shares		7.44	—	—	17.12					
US Marketwide Value ETF ³ (NAV)	DFUV	9.44	13.86	8.82	8.09	12/16/1998	5/9/2022	0.21	0.21	0.20
US Marketwide Value ETF ³ (Market Price)		9.53	13.86	8.82	8.09					
After Taxes on Distributions		8.84	13.34	7.96	7.52					
After Taxes on Distributions and Sale of Fund Shares		5.73	11.01	6.92	6.84					
US Small Cap ETF ^{3, 4} (NAV)	DFAS	7.12	13.71	7.91	9.10	12/15/1998	6/14/2021	0.27	0.27	0.25
US Small Cap ETF ^{3, 4} (Market Price)		7.11	13.72	7.91	9.10					
After Taxes on Distributions		6.78	13.30	7.24	8.70					
After Taxes on Distributions and Sale of Fund Shares		4.31	10.95	6.23	7.93					
US Small Cap Value ETF (NAV)	DFSV	3.69	—	—	6.83	2/23/2022	2/24/2022	0.30	0.30	0.28
US Small Cap Value ETF (Market Price)		3.80	—	—	6.83					
After Taxes on Distributions		3.19	—	—	6.45					
After Taxes on Distributions and Sale of Fund Shares		2.33	—	—	5.23					
US Targeted Value ETF ^{3, 4} (NAV)	DFAT	5.48	17.12	7.94	9.66	12/11/1998	6/14/2021	0.28	0.28	0.27
US Targeted Value ETF ^{3, 4} (Market Price)		5.59	17.13	7.95	9.66					
After Taxes on Distributions		4.97	16.68	7.18	9.04					
After Taxes on Distributions and Sale of Fund Shares		3.38	13.81	6.21	8.35					
US Vector Equity ETF (NAV)	DXUV	—	—	—	9.64	9/10/2024	9/12/2024	0.25	0.25	0.20
US Vector Equity ETF (Market Price)		—	—	—	9.71					
After Taxes on Distributions		—	—	—	9.33					
After Taxes on Distributions and Sale of Fund Shares		—	—	—	5.77					

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Non-US ETFs										
Emerging Core Equity Market ETF ³ (NAV)	DFAE	13.98	—	—	5.10	12/1/2020	12/2/2020	0.35	0.35	0.35
Emerging Core Equity Market ETF ³ (Market Price)		14.73	—	—	5.22					
After Taxes on Distributions		13.07	—	—	4.43					
After Taxes on Distributions and Sale of Fund Shares		8.45	—	—	3.77					
Emerging Markets Core Equity 2 ETF (NAV)	DFEM	13.36	—	—	8.00	4/26/2022	4/27/2022	0.39	0.40	0.33
Emerging Markets Core Equity 2 ETF (Market Price)		14.05	—	—	8.17					
After Taxes on Distributions		12.37	—	—	7.19					
After Taxes on Distributions and Sale of Fund Shares		8.09	—	—	5.95					
Emerging Markets High Profitability ETF (NAV)	DEHP	9.26	—	—	5.94	4/26/2022	4/27/2022	0.41	0.44	0.35
Emerging Markets High Profitability ETF (Market Price)		10.08	—	—	6.16					
After Taxes on Distributions		8.47	—	—	5.21					
After Taxes on Distributions and Sale of Fund Shares		5.65	—	—	4.39					
Emerging Markets Value ETF (NAV)	DFEV	12.21	—	—	9.42	4/26/2022	4/27/2022	0.43	0.47	0.38
Emerging Markets Value ETF (Market Price)		12.72	—	—	9.60					
After Taxes on Distributions		11.06	—	—	8.32					
After Taxes on Distributions and Sale of Fund Shares		7.50	—	—	6.99					
Emerging Markets ex China Core Equity ETF (NAV)	DEXC	—	—	—	11.01	11/13/2024	11/14/2024	0.43	0.53	0.33
Emerging Markets ex China Core Equity ETF (Market Price)		—	—	—	11.58					
After Taxes on Distributions		—	—	—	10.57					
After Taxes on Distributions and Sale of Fund Shares		—	—	—	6.53					

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3. The Portfolio is subject to a unified management fee structure, pursuant to which the Advisor is responsible for substantially all ordinary operating expenses of the Portfolio. See the Portfolio's prospectus for more information.

Standardized Performance Data and Disclosures



		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)						FEES AND EXPENSES ² (%)		
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Non-US ETFs										
International Core Equity Market ETF ³ (NAV)	DFAI	19.73	—	—	9.95	11/17/2020	11/18/2020	0.18	0.18	0.18
International Core Equity Market ETF ³ (Market Price)		19.81	—	—	10.02					
After Taxes on Distributions		18.68	—	—	9.36					
After Taxes on Distributions and Sale of Fund Shares		11.91	—	—	7.82					
International Core Equity 2 ETF (NAV)	DFIC	21.82	—	—	9.72	3/23/2022	3/24/2022	0.23	0.23	0.20
International Core Equity 2 ETF (Market Price)		21.78	—	—	9.82					
After Taxes on Distributions		20.73	—	—	9.08					
After Taxes on Distributions and Sale of Fund Shares		13.18	—	—	7.50					
International High Profitability ETF (NAV)	DIHP	14.56	—	—	7.58	3/23/2022	3/24/2022	0.28	0.28	0.25
International High Profitability ETF (Market Price)		14.64	—	—	7.69					
After Taxes on Distributions		13.76	—	—	7.04					
After Taxes on Distributions and Sale of Fund Shares		8.83	—	—	5.85					
International Small Cap ETF (NAV)	DFIS	24.08	—	—	7.86	3/23/2022	3/24/2022	0.39	0.40	0.35
International Small Cap ETF (Market Price)		24.34	—	—	7.98					
After Taxes on Distributions		23.08	—	—	7.32					
After Taxes on Distributions and Sale of Fund Shares		14.47	—	—	6.04					
International Small Cap Value ETF (NAV)	DISV	25.77	—	—	11.65	3/23/2022	3/24/2022	0.42	0.43	0.39
International Small Cap Value ETF (Market Price)		25.92	—	—	11.80					
After Taxes on Distributions		24.62	—	—	11.04					
After Taxes on Distributions and Sale of Fund Shares		15.49	—	—	9.08					

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		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)						FEES AND EXPENSES ² (%)		
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Non-US ETFs										
International Value ETF ^{3, 4} (NAV)	DFIV	23.66	16.88	7.06	6.51	4/16/1999	9/13/2021	0.27	0.27	0.25
International Value ETF ^{3, 4} (Market Price)		23.65	16.95	7.09	6.53					
After Taxes on Distributions		22.20	15.93	6.36	5.91					
After Taxes on Distributions and Sale of Fund Shares		14.27	13.53	5.61	5.51					
International Vector Equity ETF (NAV)	DXIV	—	—	—	18.47	9/10/2024	9/12/2024	0.30	0.41	0.25
International Vector Equity ETF (Market Price)		—	—	—	19.19					
After Taxes on Distributions		—	—	—	17.58					
After Taxes on Distributions and Sale of Fund Shares		—	—	—	11.04					
World Equity ETF (NAV)	DFAW	14.41	—	—	20.90	9/26/2023	9/27/2023	0.25	0.27	0.02
World Equity ETF (Market Price)		14.49	—	—	20.97					
After Taxes on Distributions		13.84	—	—	20.34					
After Taxes on Distributions and Sale of Fund Shares		8.67	—	—	16.03					
World ex US Core Equity 2 ETF ³ (NAV)	DFAX	19.14	12.22	6.72	4.93	3/6/2008	9/13/2021	0.29	0.29	0.25
World ex US Core Equity 2 ETF ³ (Market Price)		19.19	12.27	6.74	4.94					
After Taxes on Distributions		17.99	11.49	6.13	4.43					
After Taxes on Distributions and Sale of Fund Shares		11.59	9.65	5.34	3.97					

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3. Prior to listing date, the ETF operated as a mutual fund. The NAVs of the predecessor mutual fund are used for both NAV and market price performance from inception to listing.

4. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Standardized Performance Data and Disclosures



		AVERAGE ANNUAL TOTAL RETURNS ¹ (%)						FEES AND EXPENSES ² (%)		
	Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Listing Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
Fixed Income ETFs										
California Municipal Bond ETF (NAV)	DFCA	1.29	—	—	1.89	6/26/2023	6/27/2023	0.19	0.22	0.16
California Municipal Bond ETF (Market Price)		1.39	—	—	1.98					
After Taxes on Distributions		0.75	—	—	1.62					
After Taxes on Distributions and Sale of Fund Shares		1.45	—	—	1.82					
Core Fixed Income ETF (NAV)	DFCF	6.51	—	—	-0.84	11/15/2021	11/16/2021	0.17	0.18	0.16
Core Fixed Income ETF (Market Price)		6.52	—	—	-0.84					
After Taxes on Distributions		4.54	—	—	-2.37					
After Taxes on Distributions and Sale of Fund Shares		3.82	—	—	-1.30					
Global Core Plus Fixed Income ETF (NAV)	DFGP	6.68	—	—	8.51	11/7/2023	11/8/2023	0.22	0.24	0.20
Global Core Plus Fixed Income ETF (Market Price)		6.65	—	—	8.70					
After Taxes on Distributions		5.17	—	—	7.10					
After Taxes on Distributions and Sale of Fund Shares		3.93	—	—	5.90					
Global Credit ETF (NAV)	DGCB	6.87	—	—	8.62	11/7/2023	11/8/2023	0.20	0.24	0.18
Global Credit ETF (Market Price)		6.70	—	—	8.83					
After Taxes on Distributions		5.32	—	—	7.02					
After Taxes on Distributions and Sale of Fund Shares		4.04	—	—	5.90					
Global ex US Core Fixed Income ETF (NAV)	DFGX	5.68	—	—	6.96	11/7/2023	11/8/2023	0.20	0.24	0.18
Global ex US Core Fixed Income ETF (Market Price)		5.70	—	—	6.88					
After Taxes on Distributions		3.98	—	—	5.61					
After Taxes on Distributions and Sale of Fund Shares		3.34	—	—	4.74					
Inflation Protected Securities ETF (NAV)	DFIP	6.40	—	—	-0.68	11/15/2021	11/16/2021	0.11	0.12	0.09
Inflation Protected Securities ETF (Market Price)		6.35	—	—	-0.67					
After Taxes on Distributions		4.77	—	—	-2.40					
After Taxes on Distributions and Sale of Fund Shares		3.76	—	—	-1.25					

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Fixed Income ETFs										
National Municipal Bond ETF (NAV)	DFNM	2.09	—	—	0.56	11/15/2021	11/16/2021	0.17	0.18	0.16
National Municipal Bond ETF (Market Price)		2.21	—	—	0.60					
After Taxes on Distributions		1.55	—	—	0.28					
After Taxes on Distributions and Sale of Fund Shares		1.90	—	—	0.64					
Short-Duration Fixed Income ETF (NAV)	DFSD	6.72	—	—	2.27	11/15/2021	11/16/2021	0.16	0.17	0.15
Short-Duration Fixed Income ETF (Market Price)		6.74	—	—	2.29					
After Taxes on Distributions		4.83	—	—	0.87					
After Taxes on Distributions and Sale of Fund Shares		3.94	—	—	1.12					
Ultrashort Fixed Income ETF (NAV)	DUSB	5.13	—	—	5.55	9/26/2023	9/27/2023	0.15	0.18	0.12
Ultrashort Fixed Income ETF (Market Price)		5.10	—	—	5.59					
After Taxes on Distributions		3.08	—	—	3.58					
After Taxes on Distributions and Sale of Fund Shares		3.01	—	—	3.39					
Sustainability ETFs										
US Sustainability Core 1 ETF (NAV)	DFSU	14.08	—	—	19.86	11/1/2022	11/2/2022	0.17	0.17	0.14
US Sustainability Core 1 ETF (Market Price)		13.80	—	—	19.78					
After Taxes on Distributions		13.70	—	—	19.53					
After Taxes on Distributions and Sale of Fund Shares		8.44	—	—	15.56					
International Sustainability Core 1 ETF (NAV)	DFSI	22.36	—	—	21.02	11/1/2022	11/2/2022	0.24	0.24	0.20
International Sustainability Core 1 ETF (Market Price)		22.61	—	—	21.19					
After Taxes on Distributions		21.40	—	—	20.39					
After Taxes on Distributions and Sale of Fund Shares		13.43	—	—	16.52					
Emerging Markets Sustainability Core 1 ETF (NAV)	DFSE	15.37	—	—	18.30	11/1/2022	11/2/2022	0.41	0.47	0.35
Emerging Markets Sustainability Core 1 ETF (Market Price)		16.38	—	—	18.59					
After Taxes on Distributions		14.51	—	—	17.57					
After Taxes on Distributions and Sale of Fund Shares		9.25	—	—	14.14					

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Sustainability ETFs										
Global Sustainability Fixed Income ETF (NAV)	DFSB	5.81	—	—	5.74	11/15/2022	11/15/2022	0.24	0.24	0.20
Global Sustainability Fixed Income ETF (Market Price)		5.91	—	—	5.82					
After Taxes on Distributions		4.45	—	—	4.06					
After Taxes on Distributions and Sale of Fund Shares		3.42	—	—	3.66					
Real Estate ETFs										
Global Real Estate ETF (NAV)	DFGR	11.19	—	—	6.27	12/6/2022	12/7/2022	0.22	0.23	0.19
Global Real Estate ETF (Market Price)		11.19	—	—	6.33					
After Taxes on Distributions		9.75	—	—	5.05					
After Taxes on Distributions and Sale of Fund Shares		6.75	—	—	4.34					
US Real Estate ETF (NAV)	DFAR	8.91	—	—	1.00	2/23/2022	2/24/2022	0.19	0.20	0.17
US Real Estate ETF (Market Price)		9.07	—	—	1.02					
After Taxes on Distributions		7.88	—	—	0.11					
After Taxes on Distributions and Sale of Fund Shares		5.46	—	—	0.44					

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