

# Office Hours Summary

May 14th, 2025

Presented by Jena Olney & Andrew Almeida

## Welcome New Team Members!

We're thrilled to welcome **Shana** and **Ali** to the Support Team!

You may see their names pop up in the inbox soon—please join us in giving them a warm welcome as they get up to speed.

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## Market & Model Portfolio Updates

### Market Overview

U.S. vs International: While U.S. equities currently dominate market cap (65%+), we continue to hold a slight **overweight to international** in most portfolios (Core, DFA).

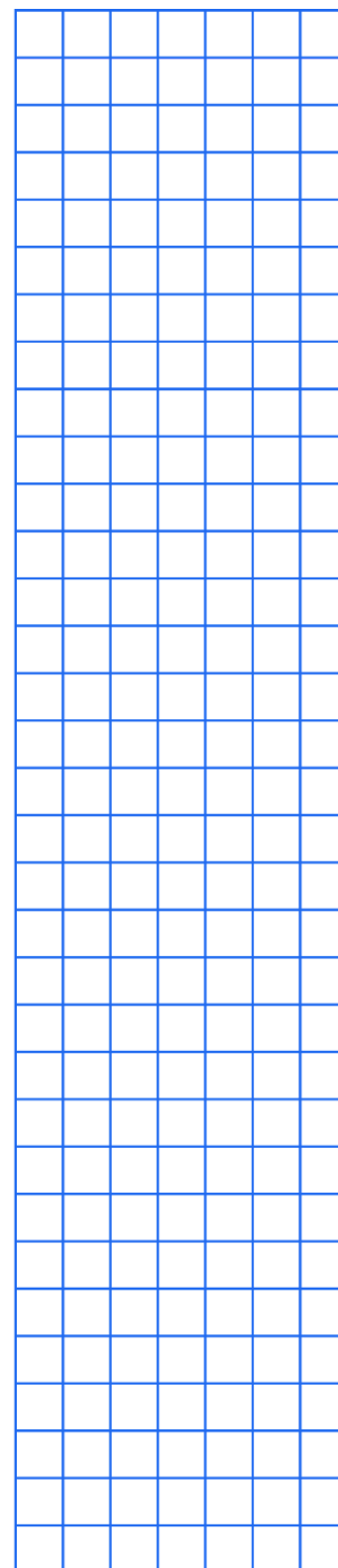
Valuations: U.S. market valuations remain stretched compared to Europe and emerging markets.

Volatility & Sentiment: Despite recent headlines, institutional activity (e.g. put-to-call ratios, VIX levels) suggests lower concern about downside risk compared to previous years (e.g., COVID-era spikes).

Perspective: Historical drawdowns show why zooming out is important. Volatility is normal—understanding context matters.

### Model Changes

The Tracker model will see an upcoming change: **The DFA Global REIT ETF will be replaced with the iShares REIT.**



**WEBSITE**  
[xyinvestmentsolutions.com](https://xyinvestmentsolutions.com)

**PHONE**  
360.301.7579

**ADDRESS**  
24 E Main St  
Bozeman, MT 59715

## Account Review Process

The trade team is preparing account reviews for advisors. You will receive a Google Sheet containing model assignments, capital gain budgets, cash set-asides, TLH opt in, and restrictions. Please review them carefully and respond promptly.

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## Operational Updates

Schwab Digital Onboarding is now available for all TAMP advisors! **We will be replacing Orion's Advisor Portal with this tool. On May 30th, Advisor Portal will be turned off.** This is a crucial change, so please watch the Office Hours Recording!

Here are some of the benefits:

- Send data from Wealthbox to Schwab
- Instant account number assignments
- Open multiple accounts in one workflow (e.g. IRA + Roth + Joint)
- Validate ACATs Instantly
- Clients immediately sign up for Schwab Alliance

Limitations:

- Schwab does not currently allow TAMP IA authority for Moneylink when submitted in the digital workflow. We will support this manually in the meantime.
- Investment Policy Statement is not included
- Some account types not available (SEP IRA, i401(k), UTMA, etc.)

### What we require from you:

- Delivery of the [TAMP Disclosure](#) to your clients
- Ensure you select **"Trading and Disbursement"** under TAMP Authorizations
- Ensure you answer **"Yes"** to the question *"Do you want to be able to use funds from the client's account to pay investment advisory and related fees to the TAMP?"*
- Your patience! We understand that change can be hard. We've tested this quietly in the background and we're certain you're going to be happier with this system!

*Resources Available Now:*

- [Digital Onboarding Guide](#) (Schwab)
- [How to use Digital Onboarding](#) (Schwab)
- [Weekly Schwab Webcast](#)
- [IPS Template](#) (created by XYPN Invest)

### *Resources Coming Soon:*

- Video Tutorials (recorded by XYPN Invest)
  - Help Center Articles & FAQs (written by XYPN Invest)
  - Updated service request forms
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### **Upcoming Events & Reminders**

- **Market Closure:** Memorial Day - May 26th
  - **Advisor Portal Sunset:** Friday, May 30th
  - **Market Closure:** Juneteenth - June 19th
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### **Need help?**

 [support@xyinvestmentsolutions.com](mailto:support@xyinvestmentsolutions.com)