

MONTHLY INDEX TOTAL RETURN COMPARISON

As of November 30, 2025

Global Equity	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
Global									
MSCI All Country World Net ¹	0.0	5.9	21.1	18.2	18.6	12.0	11.4	10.3	8.3
Domestic									
Russell 3000	0.3	6.0	17.2	13.6	19.8	14.2	14.1	14.1	10.8
S&P 500	0.2	6.3	17.8	15.0	20.6	15.3	14.6	14.6	11.0
Russell 1000	0.2	6.0	17.4	14.1	20.3	14.5	14.4	14.4	10.9
Russell 1000 Growth	-1.8	7.2	19.3	20.4	28.0	16.5	18.0	17.0	13.2
Russell 1000 Value	2.7	4.6	15.1	7.3	12.1	12.0	10.2	11.3	8.3
Russell 2000	1.0	6.0	13.5	4.1	11.4	8.0	9.1	10.1	8.2
Russell 2000 Growth	-0.7	6.8	14.5	5.1	13.5	5.3	9.2	10.6	8.8
Russell 2000 Value	2.8	5.1	12.4	3.0	9.2	10.5	8.7	9.3	7.4
International									
MSCI World ex USA ¹	1.0	4.3	28.0	24.6	16.3	9.8	8.0	6.9	5.8
MSCI World Ex USA Value NR USD ¹	3.1	5.5	36.4	33.5	20.2	14.0	8.4	6.9	5.5
MSCI World ex USA Small Cap ¹	1.7	3.3	30.9	27.5	15.1	7.4	7.8	7.4	6.3
MSCI World ex USA Small Cap Value ¹	2.9	4.6	34.9	31.4	17.4	10.6	8.2	7.5	6.7
MSCI Emerging Markets ¹	-2.4	9.0	29.7	29.5	14.7	5.1	7.9	4.1	6.1
Real Estate									
DJ Global Select REIT	2.7	2.5	10.4	2.7	7.1	6.1	4.4	6.8	n/a
DJ US Select REIT	3.1	2.9	6.3	-1.3	7.5	7.9	5.3	7.8	6.1
DJ Global ex-US Select REIT	1.3	1.3	26.6	18.7	5.8	1.8	2.0	4.5	n/a
US Fixed Income	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
ICE BofA US 3 Month Tbill	0.3	1.0	3.8	4.2	4.8	3.1	2.1	1.5	1.7
ICE BofA 1-5 Yr US Treasury	0.5	1.1	5.5	5.4	4.4	1.3	1.8	1.6	2.4
ICE BofA 1-5 Yr US Corporate	0.5	1.3	6.5	6.4	6.0	2.3	3.0	2.9	3.7
ICE BofA 1-5 Yr US Muni	0.2	0.4	3.8	3.5	3.3	1.3	1.6	1.7	2.3
ICE BofA 5-10 Yr US Treasury	0.9	2.0	8.6	6.7	4.0	-0.8	1.6	2.2	3.5
ICE BofA 5-10 Yr US Corporate	0.8	2.4	9.6	8.0	7.3	1.1	3.7	4.1	4.8
ICE BofA 5-10 Yr US Muni	0.1	2.3	5.4	4.3	3.9	1.1	2.3	2.9	3.6
ICE BofA 10+ Yr US Treasury	0.4	4.7	7.7	2.0	0.9	-6.7	0.3	2.4	3.6
ICE BofA 10+ Yr US Corporate	0.5	4.2	9.0	4.4	5.7	-2.5	3.5	4.5	5.0
ICE BofA 10+ Yr US Muni	0.3	5.6	3.2	1.5	4.1	0.6	2.7	3.9	4.0
Bloomberg US Aggregate	0.6	2.4	7.5	5.7	4.6	-0.3	2.0	2.4	3.3
ICE BofA 1-5 Yr US Inflation Linked Treasury	0.2	0.1	6.5	6.2	5.0	3.5	3.1	2.4	3.0
Bloomberg US Corporate High Yield	0.6	1.6	8.0	7.5	9.6	4.8	6.2	6.1	6.8
Global and Global ex-US									
Bloomberg Global Aggregate (hedged to USD)	0.2	1.7	5.1	4.3	4.8	0.4	2.4	2.9	3.4
Bloomberg Global Aggregate (unhedged)	0.2	0.6	7.9	5.6	4.1	-1.9	1.3	1.2	2.5
Bloomberg Global Agg ex-US (hedged to USD)	-0.1	1.3	3.1	3.0	4.8	0.9	2.6	3.2	3.5
Blended Benchmarks	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
60% Russell 3000 / 40% Bloomberg US Agg	0.4	4.5	13.4	10.5	13.6	8.4	9.4	9.5	8.0
60% MSCI ACWI Net ¹ / 40% Bloomberg Gbl Agg Hdg USD	0.1	4.2	14.5	12.5	13.0	7.4	7.9	7.5	6.6

Source: Morningstar Direct, all returns shown are in USD

¹ Index returns are shown net of foreign withholding tax