

MONTHLY INDEX TOTAL RETURN COMPARISON

As of May 31, 2025

Global Equity	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
Global									
MSCI All Country World Net ¹	5.7	2.5	5.3	13.7	12.3	13.4	9.3	10.1	8.0
Domestic									
Russell 3000	6.3	-0.5	0.6	13.1	13.8	15.3	12.2	13.6	10.3
S&P 500	6.3	-0.4	1.1	13.5	14.4	15.9	12.9	14.1	10.5
Russell 1000	6.4	-0.4	1.0	13.7	14.3	15.7	12.6	13.9	10.5
Russell 1000 Growth	8.8	1.4	-0.3	17.6	19.8	17.7	16.1	16.6	12.6
Russell 1000 Value	3.5	-2.4	2.5	8.9	8.2	13.0	8.6	10.9	8.0
Russell 2000	5.3	-4.1	-6.8	1.2	5.0	9.6	6.6	9.4	7.7
Russell 2000 Growth	6.4	-2.3	-6.0	3.5	7.9	7.0	6.7	10.1	8.4
Russell 2000 Value	4.2	-6.0	-7.7	-1.1	2.1	12.0	6.2	8.3	6.8
International									
MSCI World ex USA ¹	4.7	8.8	16.3	14.1	11.1	11.7	6.1	7.2	5.9
MSCI World Ex USA Value NR USD ¹	4.2	10.5	19.6	19.1	12.9	15.1	5.8	6.7	5.4
MSCI World ex USA Small Cap ¹	5.9	12.4	15.5	14.2	7.4	9.2	6.0	7.7	6.4
MSCI World ex USA Small Cap Value ¹	4.9	12.2	16.6	14.6	8.8	11.9	5.9	7.5	6.5
MSCI Emerging Markets ¹	4.3	6.3	8.7	13.0	5.1	7.1	3.9	4.0	6.3
Real Estate									
DJ Global Select REIT	2.4	-1.1	4.0	12.1	1.3	7.5	3.9	7.3	n/a
DJ US Select REIT	2.1	-4.5	0.4	12.1	2.3	9.2	5.1	8.0	6.4
DJ Global ex-US Select REIT	3.4	12.1	18.1	11.8	-1.7	3.2	1.0	5.3	n/a
US Fixed Income	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
ICE BofA US 3 Month Tbill	0.4	1.0	1.7	4.8	4.4	2.7	1.9	1.3	1.7
ICE BofA 1-5 Yr US Treasury	-0.4	1.1	2.6	6.0	2.8	0.8	1.5	1.5	2.3
ICE BofA 1-5 Yr US Corporate	0.2	1.2	2.8	6.9	4.3	2.2	2.6	3.0	3.5
ICE BofA 1-5 Yr US Muni	0.6	0.2	1.3	4.2	2.3	1.0	1.5	1.6	2.2
ICE BofA 5-10 Yr US Treasury	-1.0	0.7	3.8	6.4	1.1	-1.7	1.2	2.3	3.2
ICE BofA 5-10 Yr US Corporate	0.2	0.7	3.4	7.5	3.9	1.1	3.0	4.3	4.4
ICE BofA 5-10 Yr US Muni	0.6	-1.1	0.5	3.7	2.2	0.7	2.1	2.8	3.4
ICE BofA 10+ Yr US Treasury	-2.8	-4.5	0.9	1.0	-4.6	-8.2	-0.3	2.3	3.1
ICE BofA 10+ Yr US Corporate	-0.5	-3.2	0.7	2.8	0.6	-2.2	2.4	4.5	4.5
ICE BofA 10+ Yr US Muni	-0.9	-4.1	-3.0	0.4	1.1	0.3	2.4	3.5	3.7
Bloomberg US Aggregate	-0.7	-0.3	2.4	5.5	1.5	-0.9	1.5	2.3	3.0
ICE BofA 1-5 Yr US Inflation Linked Treasury	-0.4	1.5	3.8	6.9	2.9	3.6	2.8	2.4	2.9
Bloomberg US Corporate High Yield	1.7	0.6	2.7	9.3	6.8	5.8	5.0	6.4	6.6
Global and Global ex-US									
Bloomberg Global Aggregate (hedged to USD)	-0.3	0.2	1.8	6.1	2.7	0.2	2.1	2.8	3.3
Bloomberg Global Aggregate (unhedged)	-0.4	3.2	5.3	7.0	1.0	-1.4	0.9	1.4	2.2
Bloomberg Global Agg ex-US (hedged to USD)	-0.1	0.6	1.3	6.4	3.6	0.9	2.5	3.1	3.4
Blended Benchmarks	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
60% Russell 3000 / 40% Bloomberg US Agg	3.5	-0.3	1.5	10.2	8.9	8.8	8.1	9.2	7.6
60% MSCI ACWI Net ¹ / 40% Bloomberg Gbl Agg Hdg USD	3.3	1.7	4.0	10.7	8.6	8.1	6.6	7.4	6.4

Source: Morningstar Direct, all returns shown are in USD

¹ Index returns are shown net of foreign withholding tax