

MONTHLY INDEX TOTAL RETURN COMPARISON

As of April 30, 2025

Global Equity	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
Global									
MSCI All Country World Net ¹	0.9	-3.6	-0.4	11.8	10.3	13.1	8.6	8.9	7.8
Domestic									
Russell 3000	-0.7	-8.3	-5.4	11.4	11.4	15.1	11.7	12.6	10.2
S&P 500	-0.7	-7.5	-4.9	12.1	12.2	15.6	12.3	13.0	10.3
Russell 1000	-0.6	-8.0	-5.1	11.9	11.9	15.4	12.0	12.8	10.3
Russell 1000 Growth	1.8	-10.2	-8.4	14.5	15.6	17.2	15.3	15.3	12.4
Russell 1000 Value	-3.0	-5.4	-1.0	8.6	7.6	13.0	8.4	10.0	7.9
Russell 2000	-2.3	-13.8	-11.6	0.9	3.3	9.9	6.3	8.4	7.7
Russell 2000 Growth	-0.6	-14.4	-11.7	2.4	5.1	7.6	6.4	9.2	8.4
Russell 2000 Value	-4.0	-13.2	-11.4	-0.7	1.4	11.7	5.9	7.4	6.9
International									
MSCI World ex USA ¹	4.6	5.8	11.0	13.1	9.7	11.6	5.5	6.0	5.6
MSCI World Ex USA Value NR USD ¹	4.1	9.6	14.8	19.0	12.4	14.8	5.2	5.6	5.2
MSCI World ex USA Small Cap ¹	5.5	5.7	9.1	12.5	5.1	9.5	5.5	6.4	6.1
MSCI World ex USA Small Cap Value ¹	5.0	7.9	11.1	13.4	7.1	11.8	5.3	6.2	6.3
MSCI Emerging Markets ¹	1.3	2.4	4.3	9.0	3.8	6.3	3.1	3.1	6.3
Real Estate									
DJ Global Select REIT	-0.8	-0.2	1.5	14.0	-1.3	7.0	3.6	6.6	n/a
DJ US Select REIT	-2.8	-2.8	-1.6	15.2	-0.8	8.6	4.9	7.5	6.5
DJ Global ex-US Select REIT	6.5	10.0	14.2	10.0	-3.2	2.9	0.4	4.3	n/a
US Fixed Income	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
ICE BofA US 3 Month Tbill	0.3	1.0	1.4	4.9	4.3	2.6	1.9	1.3	1.7
ICE BofA 1-5 Yr US Treasury	1.0	2.5	3.0	7.4	3.1	0.9	1.6	1.6	2.4
ICE BofA 1-5 Yr US Corporate	0.7	2.0	2.6	7.8	4.4	2.4	2.6	2.9	3.5
ICE BofA 1-5 Yr US Muni	-0.2	0.2	0.7	3.4	2.5	1.3	1.4	1.5	2.2
ICE BofA 5-10 Yr US Treasury	1.2	4.2	4.9	9.2	1.6	-1.5	1.3	2.5	3.3
ICE BofA 5-10 Yr US Corporate	0.4	2.4	3.2	9.3	4.1	1.5	3.0	4.2	4.5
ICE BofA 5-10 Yr US Muni	-0.4	-0.7	-0.1	2.2	2.5	1.3	2.0	2.8	3.4
ICE BofA 10+ Yr US Treasury	-1.0	3.1	3.7	6.8	-4.3	-8.0	-0.2	2.8	3.4
ICE BofA 10+ Yr US Corporate	-1.3	0.6	1.1	6.3	0.8	-1.9	2.3	4.4	4.6
ICE BofA 10+ Yr US Muni	-0.8	-2.1	-2.1	1.3	2.0	1.2	2.4	3.6	3.8
Bloomberg US Aggregate	0.4	2.6	3.2	8.0	2.0	-0.7	1.5	2.4	3.1
ICE BofA 1-5 Yr US Inflation Linked Treasury	0.9	3.3	4.3	8.5	3.2	3.9	2.8	2.4	3.0
Bloomberg US Corporate High Yield	0.0	-0.4	1.0	8.7	6.2	6.3	4.9	6.0	6.6
Global and Global ex-US									
Bloomberg Global Aggregate (hedged to USD)	1.0	1.8	2.2	7.4	2.8	0.3	2.1	2.9	3.4
Bloomberg Global Aggregate (unhedged)	2.9	5.1	5.7	8.8	1.2	-1.2	0.8	1.4	2.2
Bloomberg Global Agg ex-US (hedged to USD)	1.5	1.1	1.3	6.7	3.4	0.9	2.4	3.1	3.5
Blended Benchmarks	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
60% Russell 3000 / 40% Bloomberg US Agg	-0.2	-4.0	-2.0	10.2	7.7	8.8	7.8	8.7	7.6
60% MSCI ACWI Net ¹ / 40% Bloomberg Gbl Agg Hdg USD	1.0	-1.5	0.6	10.1	7.4	8.0	6.2	6.7	6.3

Source: Morningstar Direct, all returns shown are in USD

¹ Index returns are shown net of foreign withholding tax